

Press release

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Siemens Energy expands capabilities with Camlin Group acquisition

- Acquisition strengthens Siemens Energy's digital grid, analytics and asset monitoring capabilities
- With 650 employees and revenue of over £90m, Camlin Group will be wholly owned by Siemens Energy but managed independently
- Acquisition supports Siemens Energy's strategy to continuously strengthen and expand its portfolio

Siemens Energy has reached an agreement to acquire Camlin Group, a Northern Ireland-based specialist in grid monitoring, analytics and asset digitalization technologies. The acquisition will expand Siemens Energy's digital grid portfolio at a time of accelerated global investment in electricity networks. Financial details were not disclosed. The transaction is subject to regulatory approvals and is expected to close before the end of 2026.

Power grids worldwide are under increasing pressure from aging infrastructure, rising electrification, higher load volatility and the rapid integration of renewable energy. The need for digital technologies that provide grid operators with real-time insight, predictive maintenance and faster fault detection is growing. Through the acquisition of Camlin Group, Siemens Energy will broaden its capabilities and strengthen its digital offering in sensor-based monitoring, data analytics and software-enabled grid intelligence.

Camlin Group is headquartered in Lisburn, Northern Ireland, employs around 650 people, and operates across UK, Europe, North America, Australia and Asia, with a revenue of over £90m. Founded in 2010, by a small group of engineers in Northern Ireland, Camlin Group quickly expanded by delivering innovative engineering solutions across energy and rail systems.

Tim Holt, Member of the Executive Board of Siemens Energy said: "Grid expansion and digitalization are becoming decisive factors for energy security, economic growth and the energy transition. In an ever-changing market, we need to adapt quickly. That is why we are constantly strengthening and expanding our existing portfolio. Camlin Group is known for their high-quality products, skilled workforce and advanced software portfolio. Together, we can help customers move from reactive maintenance to data-driven, condition-based operation."

Siemens Energy AG
Otto-Hahn-Ring 6
81739 Munich
Germany

Peter Cunningham, CEO of Camlin Group, said: “Our partnership with Siemens Energy reflects a strong alignment in values, technology and long-term vision. Siemens Energy recognises the strength of our technology, our people and our customer relationships, and sees Camlin as a natural fit within their strategy for the future grid. For our customers, business operations will continue as usual and our experienced leadership team will remain at the helm. Longer term, Siemens Energy’s scale, investment and global reach will help us move faster and deliver greater impact across our markets.”

Contact for journalists

Danielle Turton
Spokesperson
Phone: +44 7808827577
E-Mail: Danielle.Turton@siemens-energy.com

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Siemens Energy is one of the world’s leading energy technology companies. The company works with its customers and partners on energy systems for the future, thus supporting the transition to a more sustainable world. With its portfolio of products, solutions and services, Siemens Energy covers almost the entire energy value chain – from power and heat generation and transmission to storage. The portfolio includes conventional and renewable energy technology, such as gas and steam turbines, hybrid power plants operated with hydrogen, and power generators and transformers. Its wind power subsidiary Siemens Gamesa makes Siemens Energy a global market leader in renewable energies. An estimated one-sixth of the electricity generated worldwide is based on technologies from Siemens Energy. Siemens Energy employs around 105,000 people worldwide in more than 90 countries and generated revenue of €39.1 billion in fiscal year 2025. www.siemens-energy.com