Siemens Energy reports record year and sets ambitious targets for 2030

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- **Forward-Looking Statements:** Contains statements about future developments involving risks and uncertainties, based on assumptions made by management.
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Christian Bruch
CEO





Review of fiscal year 2026

Siemens Energy achieves all targets

- Financial targets for 2026 achieved ✓
- Break-even in the wind business ✓
- Strengthening the financial basis ✓
- Expansion of capacities ✓
- Securing supply chains ✓
- Creating value for our shareholders ✓



Review of fiscal year 2026

Record year for Siemens Energy

Orders
€68.1 bn +18.8%[1]

Profit margin before Special items
12.4%

Revenue
€44.2 bn +15.5%[1]

Net income
€4,129 m

Shareholder Return
€5.0 bn

Share buyback
€3.1 bn

Dividend
€2.30[2]

1 On a comparable basis compared to the prior year | **2** Corresponds to 50% of net income attributable to shareholders of Siemens Energy AG, adjusted for exceptional non-cash effects.



Economic environment

Long-term growth

60% more electricity by 2040:
Investments in power plants and grids increase

Supply & Resilience:
Long-Term Investments in Energy Infrastructure

Gas Turbines, Grids & Wind:
Strong Demand
Far Beyond 2030

Growing installed base:
Recurring service business for decades

Drivers of the increasing demand for electricity:

- Increasing electrification
- Additional power applications
- Data Centers & AI
- Supply & Resilience



Global environment

Change as a constant

Geopolitical conflicts:
Pressure on energy systems and security of supply increases

Trade restrictions: Global supply chains are coming under increasing pressure

Regional supply chains:
Local production is gaining importance

AI & new technologies:
Markets, competition and work are changing rapidly

Our North Star

Sustainable profitable growth and long-term value creation

- Market leadership
- Electrification
- Customer satisfaction
- Top profitability
- Effectiveness

Clear strategy

Change driven by conviction

Elevate

Shaping the transformation of the energy world

Invest in growth and productivity



Strengthening resilience in a changing world

Financial strength and resilient supply chains



Changing the way we work

Becoming more efficient, faster and more profitable





Transformation of Industry

Focus on growth

Strong Business:
Profitable, stable and with an attractive service portfolio

Focus on investments:
Capital for long-term growth opportunities

Standalone setup:
More strategic and financial leeway

Remaining invested:
Siemens Energy retains significant minority stake



Ambitious targets

Our path beyond 2030

14% - 16%
Revenue growth 2027
Profit margin[1] 2027: 14% to 16%

20%- 22%:
Profit Margin 2030
Revenue growth p.a.: 12% to 14%

~€10bn
Free Cashflow pre tax 2027
~ €5bn net income

> 10% yearly
Double-digit growth annually
even beyond 2030

Key value drivers:

Gas Services
Growing installed base and long-term service business

Grid Technologies
Structural growth and long-term investment cycle

Siemens Gamesa
Further earnings improvement and long-term wind demand

Transformation of Industry
More strategic focus and new growth opportunities with new investor

Strategic capital allocation

1 Profit margin in % of revenue, where profit is defined as earnings before financial result, income taxes, amortization of intangible assets acquired in business combinations, and impairment of goodwill.

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Maria Ferraro

CFO



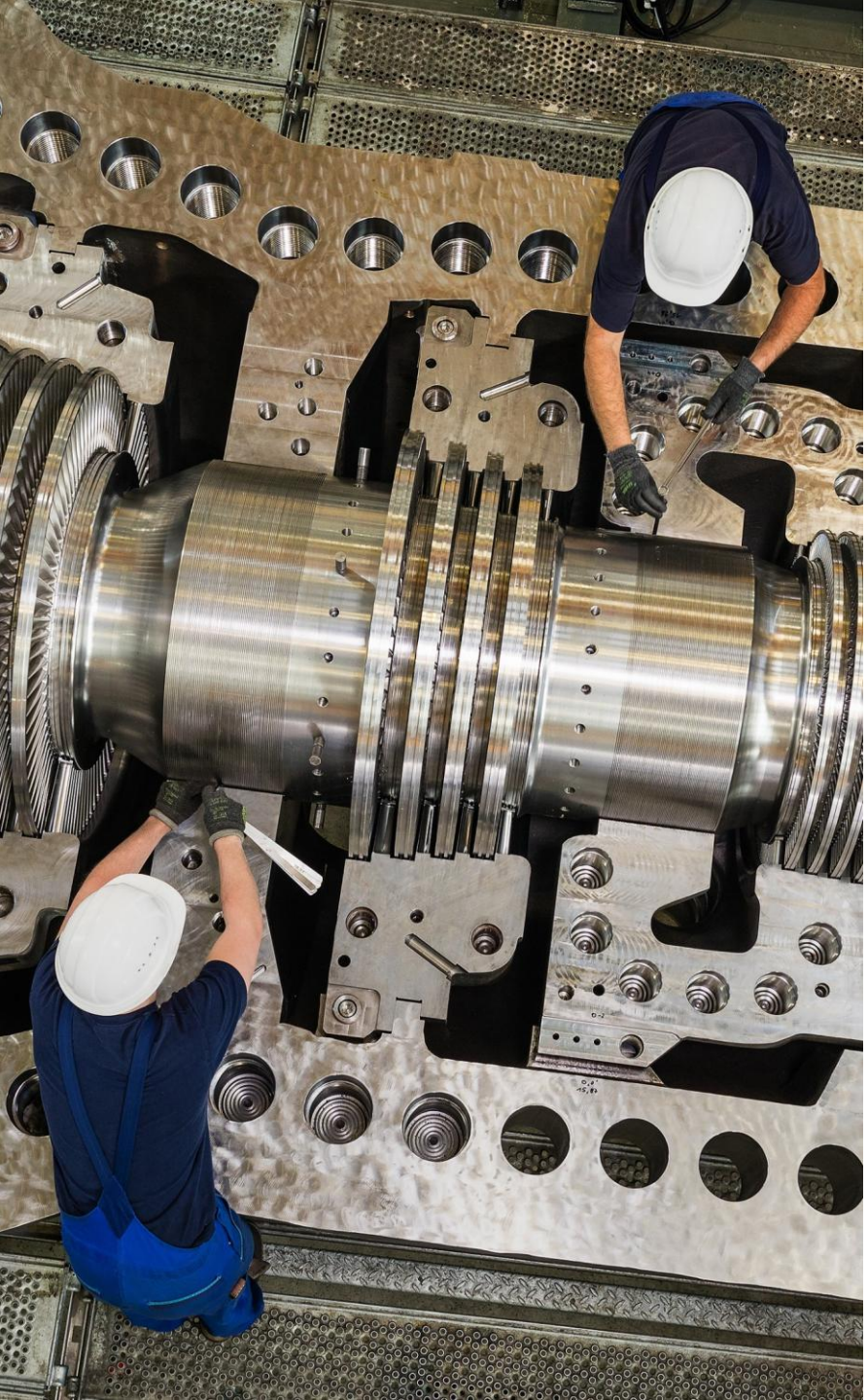


Siemens Energy Group in FY26

All raised targets met or exceeded

	FY26 guidance	FY26	
Revenue growth	14 – 16%[1]	15.5%	✓
Profit margin before SI	10 – 12% (upper end)	12.4%	✓
Net income	around €4 bn	€4.1 bn	✓
FCF pre tax	around €8 bn	€8.8 bn	✓

1 Comparable revenue growth (excluding currency translation and portfolio effects) basis



Siemens Energy Group in FY26

A year of great achievements

Credit rating raised for Siemens Energy by S&P to BBB+ with a stable outlook and Baa1 with a positive outlook by Moody's

€5.0 bn in shareholder returns in FY26 including €2.30 per share proposed dividend

Profitability achieved at Siemens Gamesa with focus on further execution and growth

Actively focusing portfolio by preparing Transformation of Industry to become stand-alone company

Siemens Energy is expanding its share buyback program and plans to repurchase up to an additional 9 billion euros



Siemens Energy Group in Q4 FY26

Excellent quarterly development, with record revenue and profit

Orders
€14.8 bn
(+5.2%)

Revenue
€12.8 bn
(+21.5%)

Profit margin before SI
12.0%
(€1.54 bn)
(prior year: +4.5%)

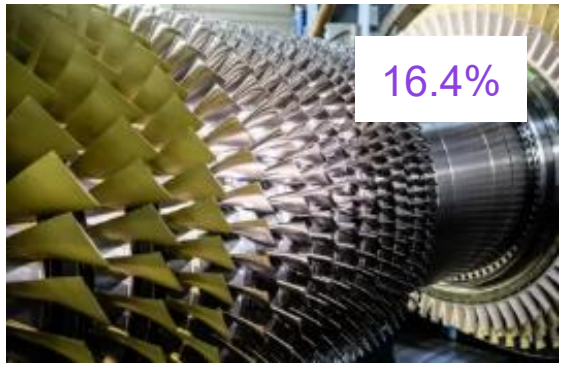
Order backlog
(Sep 30, 2026)
€164 bn

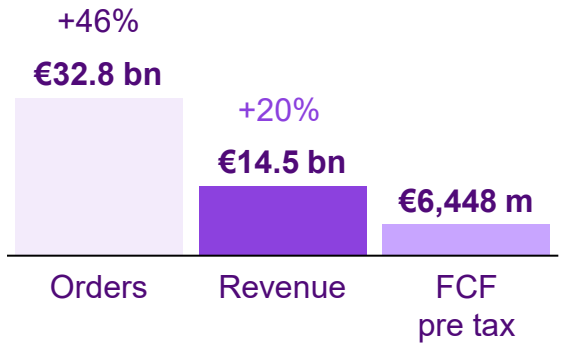
Book-to-bill
1.16

Free cash flow pre tax
€1,636 m
(prior year: €1,327 m)

Successful developments in all businesses

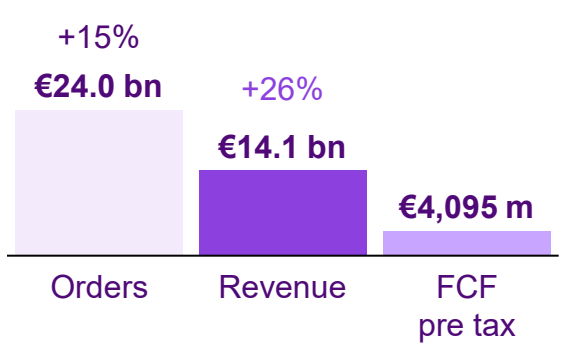
Gas Services



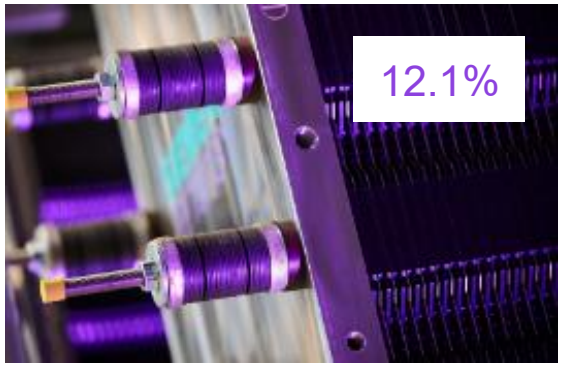


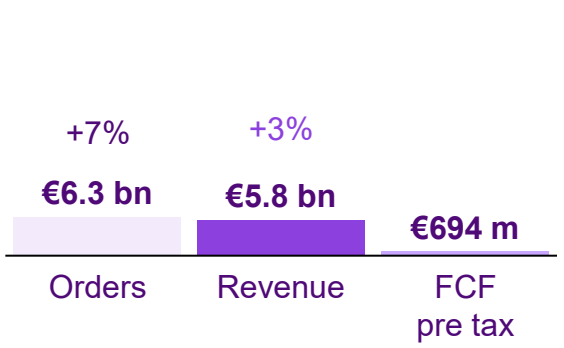
Grid Technologies





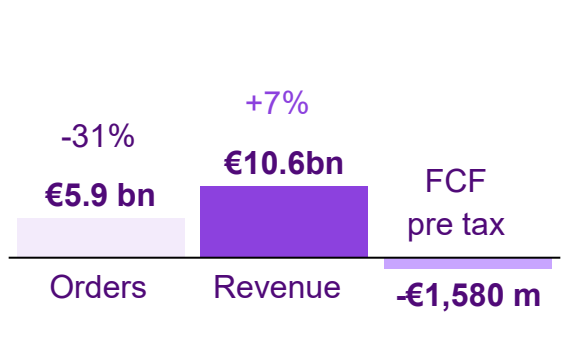
Transformation of Industry



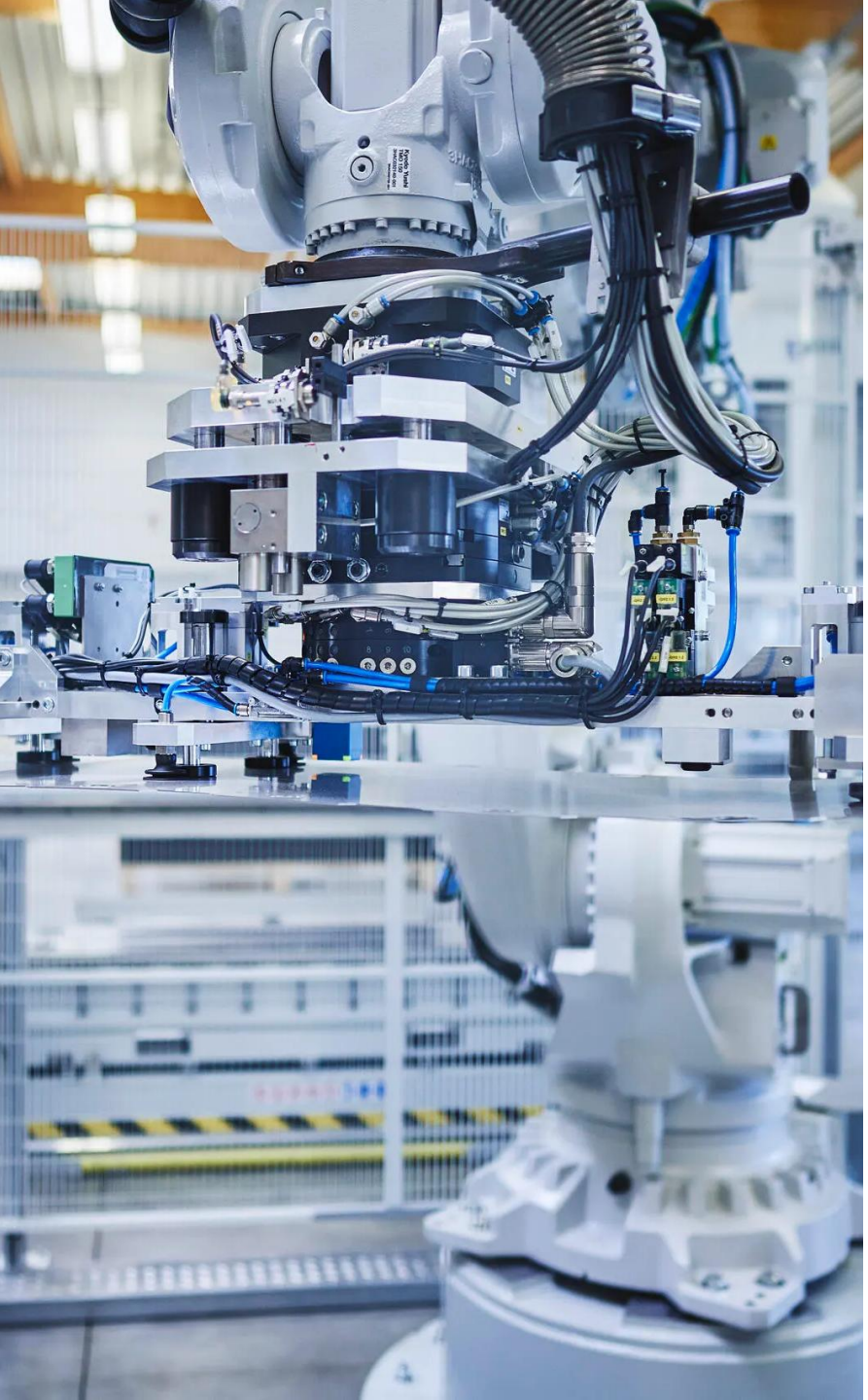


Siemens Gamesa





X.X% Profit margin before Special items



FY27 – 30

Balanced capital allocation

~€52 bn[1]
Cash from operations
FY27 – 30



~€8 bn
Net cash
FY26

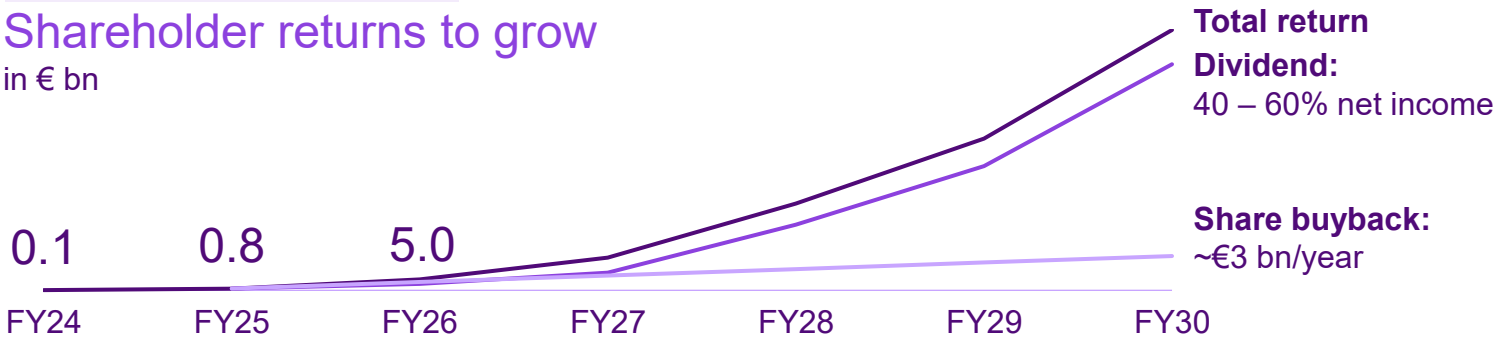
~25%
Operations
and organic growth
(incl. ~€2 bn CAPEX/year)

~45%
Shareholder returns
(40 – 60% dividend plus
~€3 bn share buyback p.a.)

~30%
Strategic value creation
(Portfolio development, SEIL commitment[2], investment grade profile)

Shareholder returns to grow

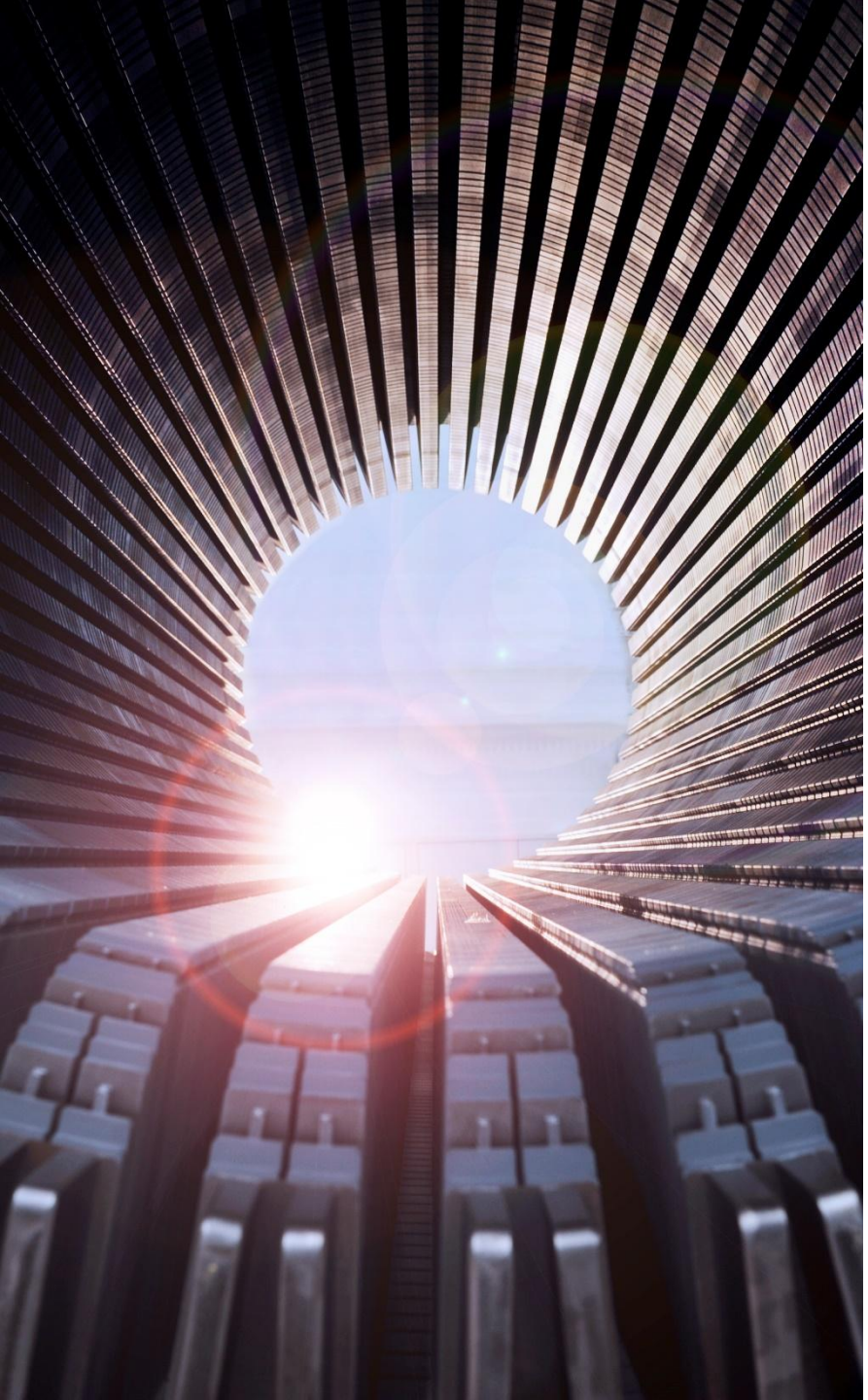
in € bn



Total return
Dividend:
40 – 60% net income

Share buyback:
~€3 bn/year

1 Cash flow from operating activities (after tax): FCF pre-tax of ~€55bn less cash tax (~€10bn at <20% effective cash-tax rate) and before CAPEX (~€8bn)
2 Siemens Energy India Limited



Outlook

Ambitious targets for 2027 and 2030

	Outlook FY27				Outlook 2030	
	Net Income	**Free cash flow pre tax[1]**	**Revenue growth[2]**	**Profit margin before SI[3]**	**Annual revenue growth[4]**	**Margin**
Siemens Energy	~ €5 bn	~€10 bn	14 – 16%	14 – 16%	12 – 14%	20 – 22%
Gas Services			24 – 26%	18 – 20%	15 – 17%	25 – 27%
Grid Technologies			22 – 24%	21 – 23%	16 – 18%	24 – 26%
Transformation of Industry			0 – 2%	11 – 13%	3 – 5%	14 – 16%
Siemens Gamesa			-3 – -1%	0% – 2%	5 – 7%	8 – 10%

This outlook excludes charges related to any future legal and regulatory matters.
1 Free cash flow pre tax: Operating cash flow less additions to intangible assets and property, plant and equipment and less income taxes paid.
2 Comparable revenue growth: Excluding currency translation and portfolio effects.
3 Profit margin in % of revenue, where profit is defined as earnings before financial result, income taxes, amortization of intangible assets acquired in business combinations, and impairment of goodwill.
4 Average annual revenue growth rate (CAGR) based on fiscal year 2025.

Christian Bruch
CEO





Our Goal

Shaping the Future

Growth:

Rising long-term electricity demand creates opportunities

Profitability:

We aim to consistently translate growth into higher margins and cash flows

Resilience:

We are investing, localizing, and strengthening our financial and operational resilience

Change:

We are evolving our portfolio, our ways of working and our brand

Strong foundation. Clear targets. Growth beyond 2030.

Strong starting base in fiscal year 2026

Tripling of earnings by 2030

Double-digit EPS growth through 2030, further growth beyond 2030

Your questions



Media Calendar

2026/2027

10 December 2026
Annual Report

11 February 2027
Q1

25 February 2027
Annual General Meeting

13 May 2027
Q2

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