Oxcap Power Day

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London, March 16, 2026

Leading with a comprehensive portfolio

Small gas turbines
up to 20 MW

Aero gas turbines
up to 65 MW

Medium gas turbines
20 – 100 MW

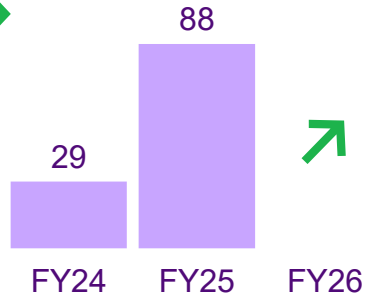
Large gas turbines
100 – 600 MW

Steam turbines and nuclear
250 – 1,000+ MW

10 MW — **Future-fit portfolio with diverse applications** — **>1,000 MW**

SGT-800
(62 MW)

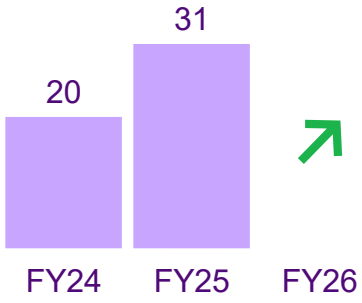
Industry standard



~90%
market share in FY25

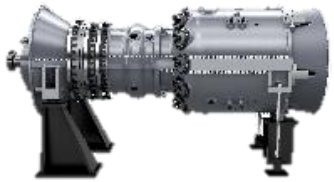
F-class
(260/385 MW)

Best in class flexibility

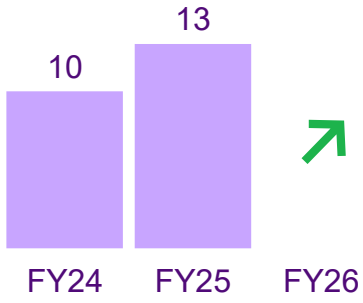


~37%
market share in FY25

J/HL-class
(440/593 MW)

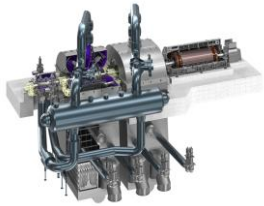


Guiness world record



65 units secured
15 units in operation

Nuclear steam



SMR (~500 MW)

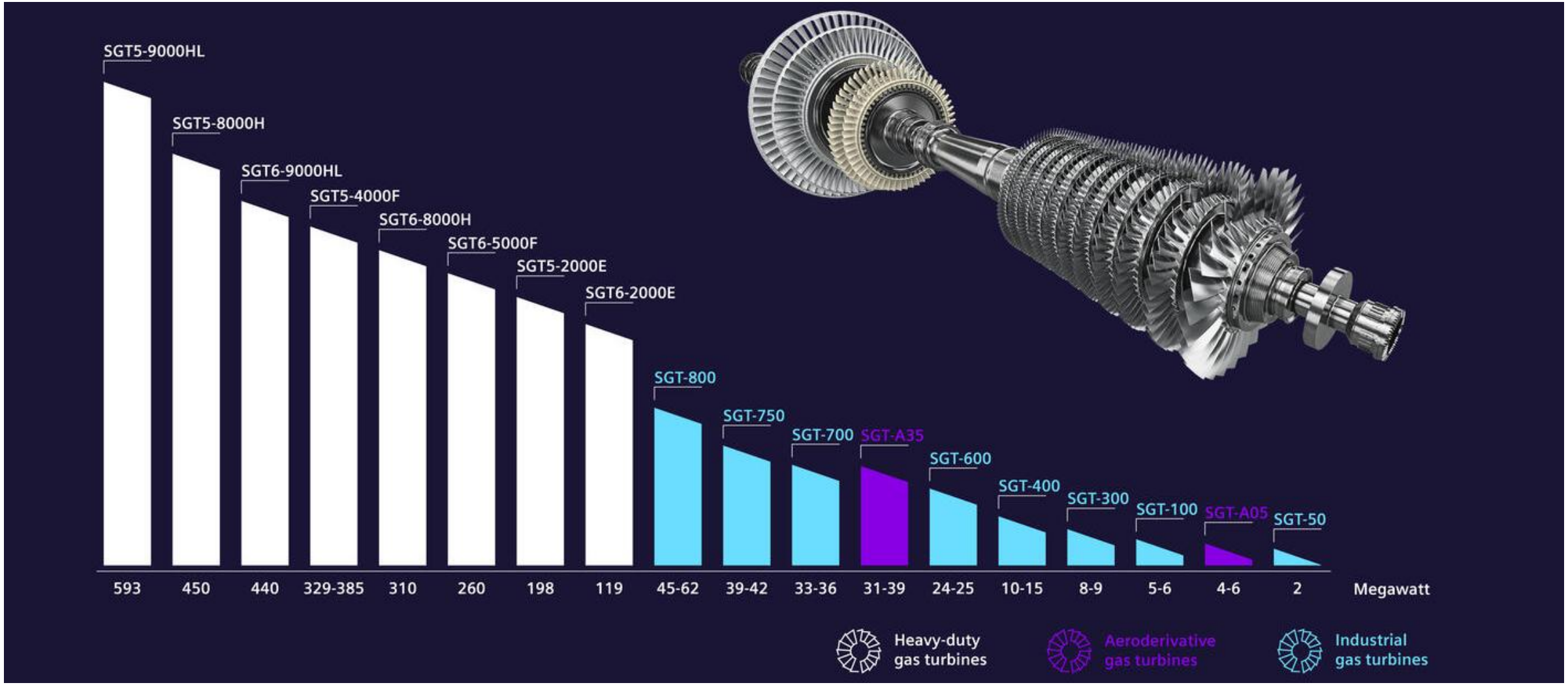
Conventional (>1,000 MW)

>80 GW of fleet
serviced by us

~€500 m
R&D p.a.

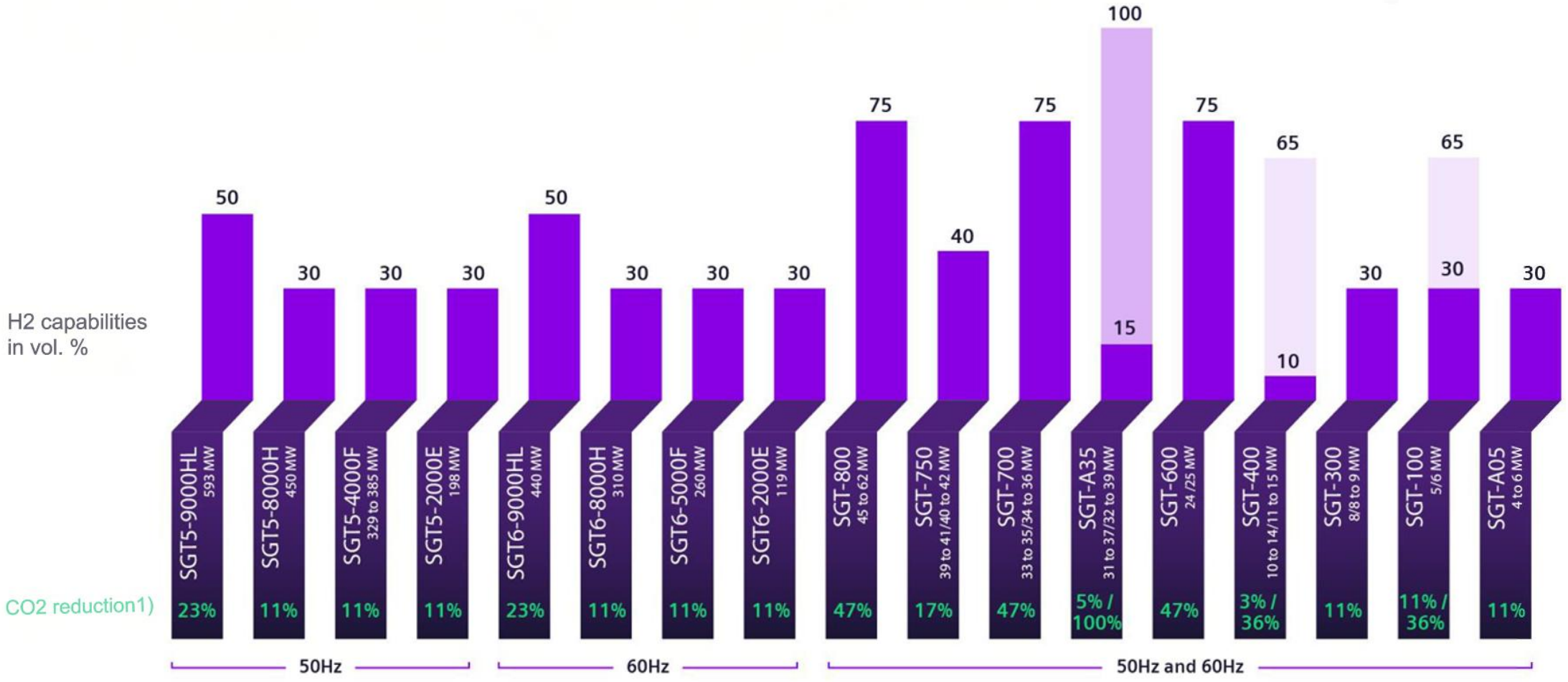
Siemens Energy gas turbine portfolio overview

From 2MW to 593MW



Hydrogen co-firing capabilities

The mission is to burn 100% hydrogen while maintaining full fuel flexibility between H2 and natural gas



Power output in MW at ISO ambient conditions and natural gas | **1** Compared with 100% natural gas operation (Status January 2026)

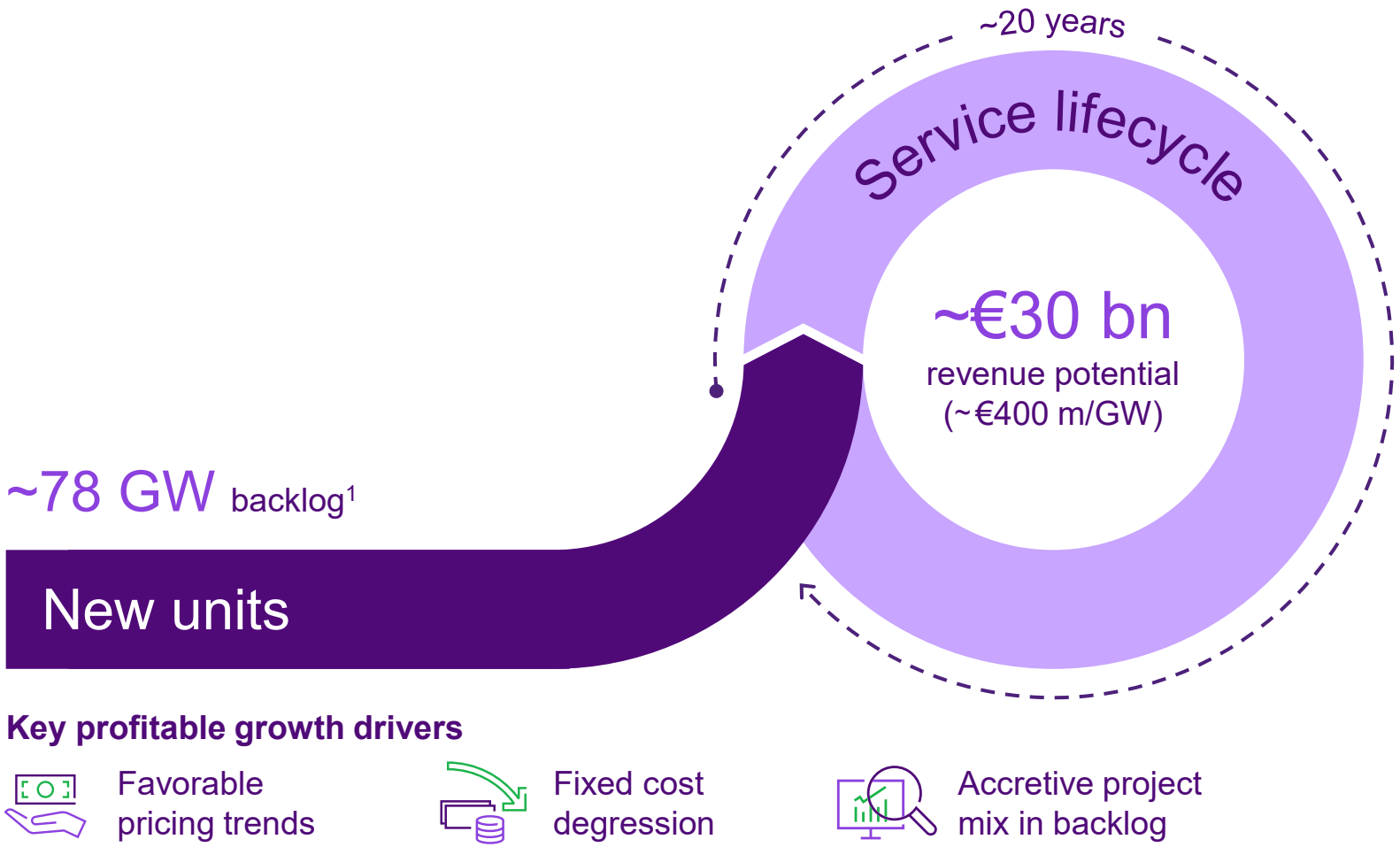
DLE burner | WLE burner | Diffusion burner with unabated Nox emissions

Siemens Energy HL-class

Competitive engines to address global energy transition needs

Status November 2025

A thriving model built for scale, profitability and longevity



Key profitable growth drivers

- Favorable pricing trends
- Fixed cost degression
- Accretive project mix in backlog

FY25 insights

Total
€23 bn
orders (+43%[2] vs. FY24)

New unit (~40%)
+5 pp
backlog margin (vs. FY24)

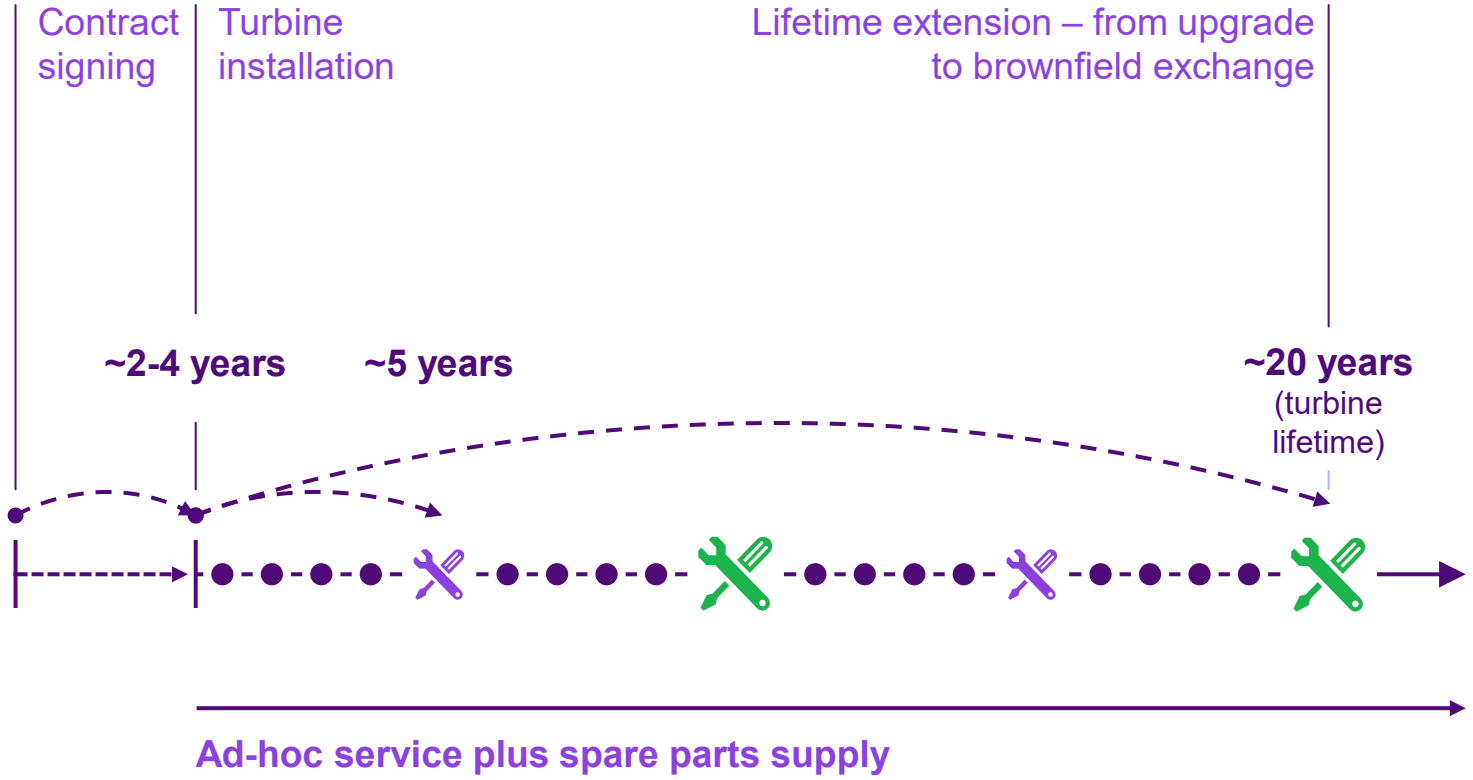
Service (~60%)
+1 pp
backlog margin (vs. FY24)

Total
€54 bn
backlog (+€9 bn vs. FY24)

1 Based on orders booked in FY24, FY25 and secured orders expected to be booked in the next 12 months **| 2** Comparable (excluding currency translation and portfolio effects)

How to think about service

Gas turbine example



Major inspection (highest service revenue event)

Hot gas path inspection (significant service revenue event)

Minor inspection (service revenue event)

1 Regular service intervals crucial to maintain turbine performance and availability

2 Turbines are serviced in outages of varying scope (minor/hot gas path/major inspection)

3 Timing of outages and thus revenue recognition depend on turbine uptime

As **long as our fleet is running**, we will book **service revenue.**

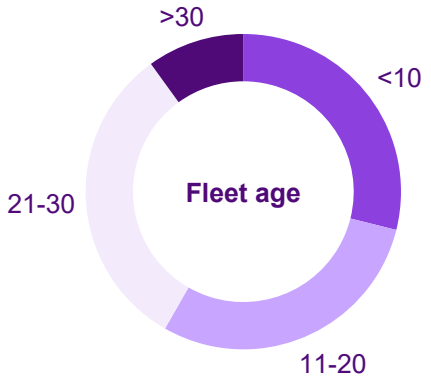
Best-in-class service performance

Slide as of Q4 FY24

Strong service performance improvement over the past two years…

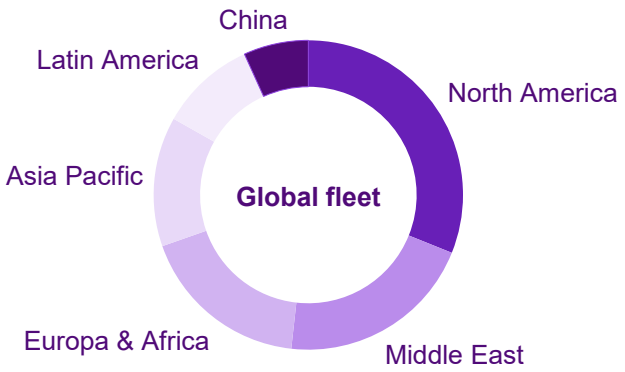
+200	+€3bn	+2pp	+20%	+65%
units added to fleet	backlog growth	backlog project margin	revenue growth	order growth

…with solid fundamentals for future expansion, benefiting from mid-term upside as young large units require first outages



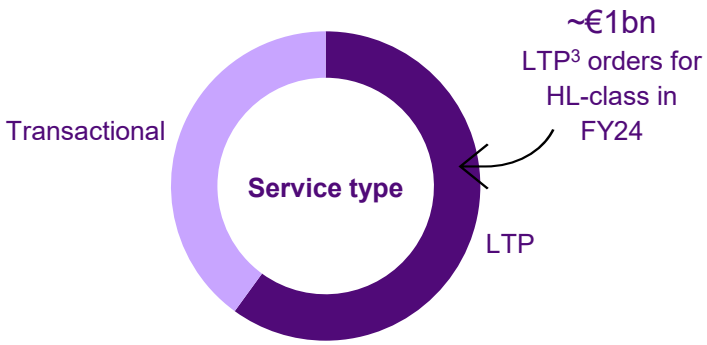
Young fleet

~30% of the large gas fleet <10 years, and ~65% is in advanced frames[1]



Well diversified

~65% of LGT fleet in high growth regions (NA, ME, AP)



Predictable

LTP[3] service agreements cover ~60% of service revenue, with ~17 years contracts on average

1 Advanced LGT frames defined as F-class, H-class, and HL-class | **2** North America, Middle East, Asia Pacific | **3** Long-term program