

Declaration of the Executive Board on Agenda Item 10

Dear shareholders,

Under Agenda Item 10 of our Annual Shareholders' Meeting on February 20, 2025, we ask for your approval to authorize us to hold Shareholders' Meetings in virtual format for an additional two years.

As stated there, we are convinced of the many positive aspects of the virtual format. Since its comprehensive statutory revision in 2022, this format has proven its worth not only at our own Annual Shareholders' Meetings, but also at those of numerous other companies with a large shareholder base. This allows shareholders to exercise their rights effectively, comprehensively and interactively. At the same time, the virtual format enables companies to obtain the necessary resolutions in a legally compliant and efficient manner while making the Shareholders' Meeting more accessible to many shareholders, particularly those from abroad. In our view, the virtual format provides also benefits from a cost and sustainability perspective. The upcoming Annual Shareholders' Meeting 2025 of our company will therefore once again be held virtually.

At the same time, Siemens Energy AG has never held a physical Shareholders' Meeting in its history. We know that many of our shareholders therefore are eager to get to know the company personally and directly and to enter into an "analog" exchange with us.

Against this backdrop, we have decided to hold the Annual Shareholders' Meeting in 2026 as a physical meeting for the first time.

However, should exceptionally circumstances, such as a new pandemic situation, prevent us from holding a Shareholders' Meeting in person, we must be able to adapt to the situation and switch flexibly to the virtual format. We therefore ask for your approval to extend the authorization, which expires in March 2025, by an additional two years. You will then have another opportunity to vote on a further extension of the authorization at the latest at the Annual Shareholders' Meeting in 2027.

As explained in more detail in the Notice of the Annual Shareholders' Meeting under Agenda Item 10, we will make the decision on the use of the authorization in the interests of the company and its shareholders and in consultation with the Chairman of the Supervisory Board. Comprehensively safeguarding shareholders' rights is our top priority in this regard.

I would like to thank you for your understanding and your continued support. We look forward to welcoming you in person in 2026.

Yours sincerely,

Siemens Energy AG

The Executive Board