Consensus Estimates - Pre Q4 FY26

as of November 4th, 2026

SIEMENS energy

		Q4 FY25 Actual	Q4 FY26 Estimate	FY25 Actual	FY26 Estimate	FY27 Estimate	FY28 Estimate	# Estimates Q4 FY26	FY26	FY27	FY28
Orders											
Gas Services	€m	4,769	6,143	22,996	33,725	34,147	33,316	17	17	17	17
Grid Technologies	€m	6,880	5,965	21,423	24,292	25,986	27,291	17	17	17	17
Transformation of Industry	€m	1,629	1,625	6,003	6,267	6,622	6,991	17	17	17	17
Siemens Gamesa	€m	1,123	1,939	9,324	5,391	9,656	10,451	17	17	17	17
Reconciliation to Consolidated Financial Statements	***€m***	(187)	*(198)*	*(818)*	*(865)*	*(912)*	*(940)*	*17*	*17*	*17*	*17*
Siemens Energy	**€m**	**14,214**	**15,474**	**58,928**	**68,810**	**75,501**	**77,108**	17	17	17	17
Revenue											
Gas Services	€m	3,094	3,776	12,198	14,106	16,784	19,534	17	17	17	17
Grid Technologies	€m	3,145	4,271	11,305	14,015	16,853	19,905	17	17	17	17
Transformation of Industry	€m	1,614	1,742	5,723	5,995	6,385	6,788	17	17	17	17
Siemens Gamesa	€m	2,744	2,896	10,375	10,537	10,997	11,553	17	17	17	17
Reconciliation to Consolidated Financial Statements	***€m***	(169)	*(122)*	*(524)*	*(660)*	*(705)*	*(748)*	*17*	*17*	*17*	*17*
Siemens Energy	**€m**	**10,428**	**12,563**	**39,077**	**43,994**	**50,314**	**57,032**	17	17	17	17
Profit before Special Items											
Gas Services	€m	251	511	1,580	2,226	3,094	4,073	17	17	17	17
Grid Technologies	€m	463	878	1,791	2,662	3,504	4,428	17	17	17	17
Transformation of Industry	€m	177	208	646	751	823	907	17	17	17	17
Siemens Gamesa	€m	(303)	72	(1,364)	57	296	527	17	17	17	17
Reconciliation to Consolidated Financial Statements	***€m***	(117)	*(196)*	*(298)*	*(284)*	*(308)*	*(319)*	*17*	*17*	*17*	*17*
Siemens Energy	**€m**	**471**	**1,472**	**2,355**	**5,412**	**7,410**	**9,615**	17	17	17	17
Profit before SI margin as calculated:											
Gas Services	%	8.1%	13.5%	13.0%	15.8%	18.4%	20.8%	17	17	17	17
Grid Technologies	%	14.7%	20.6%	15.8%	19.0%	20.8%	22.2%	17	17	17	17
Transformation of Industry	%	11.0%	12.0%	11.3%	12.5%	12.9%	13.4%	17	17	17	17
Siemens Gamesa	%	-11.0%	2.5%	(13.1)%	0.5%	2.7%	4.6%	17	17	17	17
Siemens Energy	**%**	**4.5%**	**11.7%**	**6.0%**	**12.3%**	**14.7%**	**16.9%**	17	17	17	17
Special Items											
Siemens Energy	€m	(143)	23	6	(244)	(101)	(87)	16	16	16	16
therein Siemens Gamesa	*€m*	(50)	*3*	*(347)*	*(193)*	*(63)*	*(36)*	*16*	*16*	*16*	*16*
Profit											
Gas Services	€m	246	504	1,566	2,257	3,085	4,079	15	15	15	15
Grid Technologies	€m	458	881	1,778	2,655	3,501	4,445	15	15	15	15
Transformation of Industry	€m	175	211	635	745	823	905	15	15	15	15
Siemens Gamesa	€m	(353)	74	(1,711)	(139)	252	492	15	15	15	15
Reconciliation to Consolidated Financial Statements	***€m***	(199)	*(148)*	*92*	*(320)*	*(307)*	*(323)*	*15*	*15*	*15*	*15*
Siemens Energy	**€m**	**328**	**1,501**	**2,361**	**5,170**	**7,340**	**9,571**	16	16	16	16
Profit margin as calculated:											
Gas Services	%	8.0%	13.4%	12.8%	16.0%	18.4%	20.9%	15	15	15	15
Grid Technologies	%	14.6%	20.6%	15.7%	18.9%	20.8%	22.3%	15	15	15	15
Transformation of Industry	%	10.9%	12.1%	11.1%	12.4%	12.9%	13.3%	15	15	15	15
Siemens Gamesa	%	-12.9%	2.6%	(16.5)%	(1.3)%	2.3%	4.3%	15	15	15	15
Siemens Energy	**%**	**3.1%**	**11.9%**	**6.0%**	**11.8%**	**14.6%**	**16.8%**	16	16	16	16
Net Income Transition											
Profit (calculated above)	**€m**	**328**	**1,501**	**2,361**	**5,170**	**7,340**	**9,571**	16	16	16	16
Amortisation of intangible assets acquired in business combinations and goodwill impairments	€m	(45)	(63)	(212)	(204)	(211)	(218)	16	16	16	16
Financial result	€m	17	44	64	186	218	255	16	16	16	16
Income (loss) before income tax	**€m**	**300**	**1,480**	2,213	**5,154**	**7,338**	**9,598**	16	16	16	16
Income tax expense / gains	€m	(64)	(233)	(527)	(1,141)	(1,805)	(2,386)	16	16	16	16
Net Income (loss)	**€m**	236	**1,248**	1,685	**4,013**	**5,532**	**7,212**	16	16	16	16
Non-controlling interests	€m	68	58	271	244	272	309	16	16	16	16
Shareholders of Siemens Energy AG	€m	168	1,166	1,414	3,684	5,172	6,809	16	16	16	16
Basic Earnings per share	€/share	**0.19**	1.38	1.63	4.32	6.23	8.34	15	15	15	15

Disclaimer
This document has been issued by Siemens Energy for information purposes only and is not intended to constitute investment advice. It is based on estimates and forecasts of various sell-side analysts regarding our revenues, earnings and business developments. Such estimates and forecasts cannot be independently verified by reason of the subjective character. Siemens Energy gives no guarantee, representation or warranty and is not responsible or liable as to its accuracy and completeness.
Siemens Energy is a trademark licensed by Siemens AG

Haftungsausschluss
Dieses Dokument wurde von der Siemens Energy ausschließlich zu Informationszwecken erstellt und dient keinesfalls der Anlageberatung. Es beruht auf der Bewertung der bisherigen und Einschätzung der zukünftigen Umsatz-, Gewinn- und Geschäftsentwicklung durch verschiedene Börsenanalysten. Die Bewertungen und Einschätzungen sind wegen ihres subjektiven Charakters einer unabhängigen Verifizierung nicht zugänglich. Trotz sorgfältiger Prüfung kann die Siemens Energy keine Garantie, Zusicherung oder Gewährleistung für die Vollständigkeit und Richtigkeit abgeben; eine Verantwortlichkeit und Haftung ist folglich insoweit ausgeschlossen.
Siemens Energy ist eine durch die Siemens AG lizensierte Marke.