

Press release

Munich, November 8, 2022

Acceptance period for Siemens Energy's voluntary cash tender offer for all outstanding shares of its subsidiary Siemens Gamesa Renewable Energy, S.A. starts today

Following the authorization from Spain's National Securities Market Commission ("CNMV") of the voluntary cash tender offer of Siemens Energy Global GmbH & Co. KG ("Siemens Energy") over the 32.9% of Siemens Gamesa Renewable Energy, S.A., ("Siemens Gamesa") share capital that it does not already own (the "offer") and yesterday's publication of the required regulatory public announcement by the offeror, the acceptance period of the offer starts today.

The acceptance period will be 36 calendar days and is expected to end on 13 December 2022. During the acceptance period, Siemens Gamesa's shareholders who wish to do so may accept the offer by tendering their shares for a price of EUR 18.05 per share.

The prospectus regarding the offer filed at the CNMV is available to the public at the CNMV's website (www.cnmv.es), on Siemens Energy's website (www.siemens-energy.com/sqre) and on Siemens Gamesa's website (<https://www.siemensgamesa.com>).

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Press release



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Siemens Energy is one of the world's leading energy technology companies. The company works with its customers and partners on energy systems for the future, thus supporting the transition to a more sustainable world. With its portfolio of products, solutions and services, Siemens Energy covers almost the entire energy value chain – from power generation and transmission to storage. The portfolio includes conventional and renewable energy technology, such as gas and steam turbines, hybrid power plants operated with hydrogen, and power generators and transformers. More than 50 percent of the portfolio has already been decarbonized. A majority stake in the listed company Siemens Gamesa Renewable Energy (Siemens Gamesa) makes Siemens Energy a global market leader for renewable energies. An estimated one-sixth of the electricity generated worldwide is based on technologies from Siemens Energy. Siemens Energy employs around 91,000 people worldwide in more than 90 countries and generated revenue of €28.5 billion in fiscal year 2021. www.siemens-energy.com.