

# Press Release

Munich, December 15, 2020

## Siemens Energy partners with Munich Security Conference to tackle global energy issues

- Partnership highlights global importance of tackling climate change, energy security, and asset security issues
- Joe Kaeser appointed the Chairman of the Advisory Council
- Christian Bruch appointed Chairman of the Security Innovation Board

Siemens Energy will be the main partner of the Munich Security Conference, the world's leading international security policy forum, highlighting the importance of tackling the energy issues which threaten global security.

As a leading energy company, working across almost the entire value chain, with a focus on providing access to reliable, affordable and decarbonizing energy to all people, Siemens Energy is ideally placed to provide valuable insight and advance discussion on the energy issues affecting humankind.

As part of the partnership Joe Kaeser, President and CEO of Siemens AG and Chairman of the Supervisory Board of Siemens Energy AG, will be serving as the Chairman of the Advisory Council to the Munich Security Conference.

In addition Christian Bruch, CEO of Siemens Energy AG, will be appointed Chairman of the Security Innovation Board. The members of the newly founded Board will be announced at next year's Munich Security Conference.

### Press Contact

Julian Flentge

+49 (172) 3220445

[julian.flentge@siemens.com](mailto:julian.flentge@siemens.com)

Climate change is one of the greatest existential threats to humanity, evidenced in recent years by an amplification of global warming, as well as increasing frequency and severity of natural disasters such as floods, fires, and storms. The urgent development and implementation of solutions is required before the economic, social and health impacts become too severe and ultimately irreparable.

Although progress is being made, challenges persist. Global energy demand continues to grow, and around 800 million people still lack access to electricity. In many cases decarbonizing solutions are economically still unfavorable. Energy security and access to energy need to be addressed, requiring geopolitical as well as technological solutions. But even as technology advances and interconnectedness increases, a range of new challenges emerges. With greater reliance on digitalization, physical and cyber security for energy assets is increasingly a concern.

As a global energy technology company which operates locally, we develop and implement country energy roadmaps and innovative solutions, which help nations and businesses alike to increase decarbonization, energy security and access to energy, leading to lasting social and economic growth. Our projects in Egypt, Iraq and Nigeria have and will decarbonize energy production while providing lasting economic benefits. Our advanced and new technologies, such as green hydrogen production and AI tools in the UAE, open new industries and provide new skills whilst increasing efficiency and reducing emissions.

We stand at pivotal moment in history to tackle earth's existential energy threats. We believe that the challenges can only be solved through strong partnerships. The Munich Security Conference proves an excellent forum in which to build collaboration and develop a framework to create and apply the solutions to humanity's greatest threats.

## Press Release

Christian Bruch, CEO of Siemens Energy: "Climate change, energy access and energy security are in the spotlight of international attention. As a global energy company at the forefront of the energy transformation, focused on energizing society, in a decarbonizing, efficient and affordable way, Siemens Energy is ideally placed to partner with the Munich Security Conference."

Ambassador Wolfgang Ischinger, Chairman Munich Security Conference: "We are very pleased to have gained Siemens Energy as a new partner for the Munich Security Conference. As an international driver of innovation and transformation processes, Siemens Energy is an excellent partner for the topics of the future at the Munich Security Conference."

This press release is available at [www.siemens-energy.com/press](http://www.siemens-energy.com/press).

Follow us on Twitter at: [www.twitter.com/siemens\\_energy](https://www.twitter.com/siemens_energy)

**Siemens Energy** is one of the world's leading energy technology companies. The company works with its customers and partners on energy systems for the future, thus supporting the transition to a more sustainable world. With its portfolio of products, solutions and services, Siemens Energy covers almost the entire energy value chain – from power generation and transmission to storage. The portfolio includes conventional and renewable energy technology, such as gas and steam turbines, hybrid power plants operated with hydrogen, and power generators and transformers. More than 50 percent of the portfolio has already been decarbonized. A majority stake in the listed company Siemens Gamesa Renewable Energy (SGRE) makes Siemens Energy a global market leader for renewable energies. An estimated one-sixth of the electricity generated worldwide is based on technologies from Siemens Energy. Siemens Energy employs more than 90,000 people worldwide in more than 90 countries and generated revenue of around €27.5 billion in fiscal year 2020. [www.siemens-energy.com](http://www.siemens-energy.com).