

Press release

UK, Thursday 3 June 2021

Europe Energy Week brings together world-class line up to discuss energy transition

- Three-day virtual event focused on 'Shaping the Energy of Tomorrow'
- High-level speakers from across Europe will participate
- The event is supported by AHK, Energy UK, MSC and Siemens Gamesa

Siemens Energy and partners are bringing a new virtual energy conference to Europe on 15 to 17 June, to discuss the challenges and opportunities facing the region as it transitions to towards a decarbonized energy system.

The conference comes at a pivotal time in Europe's energy transition, happening only days after the G7 are due to meet in the UK and weeks after they agreed to accelerate the transition towards an overwhelmingly decarbonized power system in the 2030s and end of direct government support for international coal power by the end of 2021.

As nations look at how to integrate climate action into Covid-19 recovery strategies and investments, the conference will assess how the energy industry, policymakers and governments can come together to build a new energy system which is sustainable, affordable, and accessible.

Europe Energy Week is being held in partnership with AHK, the German Chambers of Commerce Abroad; Energy UK, the trade association for the energy industry; Siemens Gamesa, a global leader in the wind industry; and Munich Security Conference, the world's leading forum for debating the most pressing challenges to international security.

During the three days, delegates will hear from a world-class speaker line up including EU Commissioners, CEOs, finance leaders and experts from all partner organizations. The panellists will address the challenges and opportunities facing the energy sector in this journey of evolution and transformation towards decarbonized energy systems.

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Topics such as financing tomorrow's energy systems, what the energy system of the future will look like, how to transition from coal to lower carbon alternatives, hydrogen development, cyber security and more will be discussed.

"We are at a pivotal point in our energy transition. We need to take decisive action now to limit the impact of global warming and to keep within the 1.5-degree limit defined in the Paris Agreement. To do this will take courage and will require all parties in the energy system to work together to make it a reality, said Ariel Porat, Senior Vice President, Europe, Siemens Energy. "The battle against climate change and the provision of energy around the world will ultimately succeed only if political leaders, the business community, and society as a whole work closer together to find solutions. That is why this energy week, bringing together all stakeholders to discuss approaches to solving the problem is so important."

Jörg Buck, CEO, AHK Italy said: "A successful energy transition is a safeguard for economic progress in Europe - we therefore plead for close cooperation between companies and governments."

Emma Pinchbeck, Energy UK's chief executive said: "Climate change is a global challenge that can only be tackled with increased cooperation among governments, businesses and citizens. With COP 26 around the corner and the UK carbon market launched last week, this conference is an opportunity to discuss how we can accelerate the transition to a decarbonized energy system, rebuild the economy, create jobs and strengthen international cooperation on climate during this crucial decade for our planet."

"It's indisputable that wind power is real power, and that utilizing this power is crucial to meeting global decarbonization goals. Yet even as countries and companies fight climate change together on an unprecedented level, we still have a way to go. The International Energy Agency (IEA) predicts that wind and solar power installations need to be quadrupled to meet the Net Zero target in 2050. We applaud initiatives like the EU Offshore Renewable Energy Strategy and its ambitious targets, and are proud to invent, install, and inspire solutions that deliver great power and real performance," said Martin Gerhardt, Senior Vice President for Offshore Platform & Portfolio Management at Siemens Gamesa.

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Siemens Energy is one of the world's leading energy technology companies. The company works with its customers and partners on energy systems for the future, thus supporting the transition to a more sustainable world. With its portfolio of products, solutions and services, Siemens Energy covers almost the entire energy value chain – from power generation and transmission to storage. The portfolio includes conventional and renewable energy technology, such as gas and steam turbines, hybrid power plants operated with hydrogen, and power generators and transformers. More than 50 percent of the portfolio has already been decarbonized. A majority stake in the listed company Siemens Gamesa Renewable Energy (SGRE) makes Siemens Energy a global market leader for renewable energies. An estimated one-sixth of the electricity generated worldwide is based on technologies from Siemens Energy. Siemens Energy employs more than 90,000 people worldwide in more than 90 countries and generated revenue of around €27.5 billion in fiscal year 2020. www.siemens-energy.com.

Siemens Gamesa unlocks the power of wind. For more than 40 years, we have been a pioneer and leader of the wind industry, and today our team of more than 25,000 colleagues work at the center of the global energy revolution to tackle the most significant challenge of our generation – the climate crisis. With a leading position in onshore, offshore, and service, we engineer, build and deliver powerful and reliable wind energy solutions in strong partnership with our customers. A global business with local impact, we have installed more than 110 GW and provide access to clean, affordable and sustainable energy that keeps the lights on across the world. To find out more, visit www.siemensgamesa.com and connect with us on social media.

Energy UK is the trade association for the energy industry with over 100 members spanning every aspect of the energy sector – from established FTSE 100 companies right through to new, growing suppliers and generators, which now make up over half of our membership. We represent the diverse nature of the UK's energy industry with our members delivering over 80% of both the UK's power generation and energy supply for the 28 million UK homes as well as businesses. The energy industry invests £13bn annually, delivers £31bn in gross value added on top of the £95bn in economic activity through its supply chain and interaction with other sectors, and supports 738,000 jobs in every corner of the country.

The network of German Chambers of Commerce Abroad (AHKs), consisting of bilateral Chambers of Commerce Abroad, delegations and representative offices of German business, advises, supports and represents German companies worldwide that want to establish or expand their foreign business. AHKs are institutions of German foreign trade promotion. The Association of German Chambers of Industry and Commerce e. V. (DIHK) coordinates and continuously develops the network of German Chambers of Commerce Abroad. They are proportionately funded by the Federal Ministry of Economics and Energy (BMWi).