

Joint press release

Dubai, May 25, 2021

Press release by Siemens Energy and the International Renewable Energy Agency (IRENA)

Siemens Energy and IRENA sign sustainable energy partnership agreement

- Advancing the global energy transition based on renewable energy
- Supporting sustainable development goals and climate action

Siemens Energy and the International Renewable Energy Agency (IRENA) have signed a partnership agreement aimed at advancing the global energy transition based on renewable energy, in support of sustainable development goals and climate action.

Under the agreement, the organizations will cooperate, facilitate, and strengthen collaboration in areas to advance the global energy transition based on renewable energy.

The wide-ranging scope of collaboration extends to a variety of opportunities including roadmap development prioritizing communities and regions presently lacking access to modern energy, developing the business case for green hydrogen fuel as a major contributor for the energy transition, jointly supporting decarbonization efforts for heat generation and industrial processes, including hard to abate industries like cement, steel and petrochemicals, and facilitating private sector investment in the renewable energy sector.

“This partnership leverages and amplifies both of our organization’s strengths to accelerate the energy transition. Action to tackle climate change is a global imperative. Our best chance of success is through strong partnerships with dedicated organizations. We believe that innovative technologies are the key to combating climate change. The energy transition is a considerable challenge which requires great change, but offers significant potential,” said Christian Bruch, CEO of Siemens Energy.

Siemens Energy AG
Communications
Head: Robin Zimmermann
Otto-Hahn-Ring 6
81739 Munich
Germany

“Partnerships are the cornerstone of global efforts to achieve the sustainable development goals and key to the rapid acceleration of the global energy transition. This public-private initiative is representative of a shared vision for a low-carbon energy future and of a joint commitment to meaningful action,” said Francesco La Camera, Director-General of IRENA.

Siemens Energy is a leading energy technology company, focused on driving decarbonization. A key element of Siemens Energy’s sustainability program, which was introduced last year, is its target to become climate-neutral by 2030. The company aims to achieve this by transitioning its own electricity consumption to 100 percent green energy by 2023 as well as investing in its own operations. The company’s emission reduction targets have been scientifically verified by the renowned Science Based Targets initiative (SBTi).

IRENA is the lead intergovernmental agency for the global energy transformation that supports countries in their transition to a sustainable energy future. The Agency serves as the principal platform for international co-operation, a centre of excellence, and a repository of policy, technology, resource and financial knowledge on renewable energy. IRENA promotes the widespread adoption and sustainable use of all forms of renewable energy in the pursuit of sustainable development, energy access, energy security and low-carbon economic growth and prosperity.

Siemens Energy AG
Communications
Head: Robin Zimmermann
Otto-Hahn-Ring 6
81739 Munich
Germany

Joint press release



Contacts for journalists

Siemens Energy

Iain Packham

Phone: +971(0) 5499 34561

E-mail: iain.packham@siemens-energy.com

This press release and a press picture is available at www.siemens-energy.com/press

Follow us on Twitter at: www.twitter.com/siemens_energy

IRENA

Damian Brandy

Phone: +971 (0) 2 417 9016

E-mail: dbrandy@irena.org

Siemens Energy is one of the world's leading energy technology companies. The company works with its customers and partners on energy systems for the future, thus supporting the transition to a more sustainable world. With its portfolio of products, solutions and services, Siemens Energy covers almost the entire energy value chain – from power generation and transmission to storage. The portfolio includes conventional and renewable energy technology, such as gas and steam turbines, hybrid power plants operated with hydrogen, and power generators and transformers. More than 50 percent of the portfolio has already been decarbonized. A majority stake in the listed company Siemens Gamesa Renewable Energy (SGRE) makes Siemens Energy a global market leader for renewable energies. An estimated one-sixth of the electricity generated worldwide is based on technologies from Siemens Energy. Siemens Energy employs more than 90,000 people worldwide in more than 90 countries and generated revenue of around €27.5 billion in fiscal year 2020. www.siemens-energy.com.

IRENA is the lead intergovernmental agency for the energy transformation that supports countries in their transition to a sustainable energy future, and serves as the principal platform for international co-operation, a centre of excellence, and a repository of policy, technology, resource and financial knowledge on renewable energy. With 164 Members (163 States and the European Union) and 20 additional countries in the accession process and actively engaged, IRENA promotes the widespread adoption and sustainable use of all forms of renewable energy in the pursuit of sustainable development, energy access, energy security and low-carbon economic growth and prosperity.

Siemens Energy AG
Communications
Head: Robin Zimmermann
Otto-Hahn-Ring 6
81739 Munich
Germany