

Press release

Seoul, September 14, 2021

Siemens Energy and KOGAS sign MoU to collaborate on green hydrogen projects

- Collaboration on green hydrogen production and hydrogen turbine power generation
- Supporting the country's efforts towards a carbon-neutral future

Siemens Energy and Korea Gas Corporation (KOGAS) signed a Memorandum of Understanding (MoU) presided over by Dr. Jochen Eickholt, Executive Board Member of Siemens Energy AG, and Mr. HeeBong Chae, President and CEO of KOGAS. This formally marks the start of a strategic alliance for the green hydrogen production and hydrogen turbine power generation.

Under the agreement, the two companies will collaborate closely across all areas of hydrogen business to pursue the production of green hydrogen and its use in power generation. This includes a demonstration project for large-scale domestic green hydrogen production and supply; hydrogen turbine power generation; joint research for overseas green hydrogen production and transport strategies; and technological development to secure competitiveness in the hydrogen business.

Through the close collaboration and co-innovation, Siemens Energy and KOGAS share a joint commitment to empower South Korea's renewable energy advancement by expanding their green hydrogen generation capacity.

Mr. HeeBong Chae says, "By embarking on a global partnership with a world leader in the hydrogen technology, we are committed to accelerating overseas production and transport of green hydrogen. In addition to contributing to the nation's carbon neutrality drive, we ultimately look to emerge as the nation's leading hydrogen company."

Building upon this, Dr. Jochen Eickholt adds: "We are confident that our strategic collaboration with KOGAS and our mutual technologies can yield groundbreaking new frontiers. Siemens Energy stands ready to further support South Korea in its pursuit of carbon neutrality through the expansion and development of the country's green hydrogen projects."

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