Well placed to lead the energy transformation

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Siemens Energy is a leader in the energy industry

Siemens Energy AG

Gas and Power ("GP")

- Generation
  - Central
  - Distributed

- Industrial Applications

- Transmission

- New Energy

Siemens Gamesa Renewable Energy ("SGRE")

- 67% owned
  - Onshore
  - Offshore

Siemens Energy is a registered trademark licensed by Siemens AG.
Our company program Energy of Tomorrow (EoT)

Accelerating Impact
- Focus and deliver on the fundamentals
- Co-create innovations with customers and partners
- Starting the energy transformation

Leading the energy transformation
- Most valued energy technology company
- Electrifying countries and communities
- Act as data-driven company

Powered by our people and our values
Executing our strategy

Detailed measures identified to deliver additional savings >€300m

Negotiations with the work council regarding further cost-out measure initiated with focus on:

• Operational cost improvement
• Corporate cost optimization

**Novatek** – More sustainable LNG production

**Haru Oni** – Climate-neutral e-fuel development with several partners (e.g. Porsche)

**SGRE H2Mare** – industrial-scale system capable of harvesting green hydrogen from offshore wind

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1 Accelerated Impact Program as communicated at the CMD in September 2020
Three pillars to our strategy

- Low- or zero-emission power generation
- Transport of electricity and storage
- Reducing CO₂ footprint and energy consumption in industrial processes
Our Sustainability Program has been structured along three dimensions that support our company purpose

WE

RESPONSIBLE OPERATIONS
- Inclusion & Diversity
- Occupational Health & Safety
- Cultural Transformation
- Training & Education
- Societal Engagement
- Anti-corruption & Integrity
- Human Rights
- Conservation of Resources
- Product Stewardship

ENERGIZE

DECARBONIZING OUR BUSINESS
- Decarbonized products, services and solutions for our customers
- Climate-neutral own operations
- Decarbonized Supply Chain

SOCIETY

SOCIETAL IMPACT
- Gender Equality
- Affordable and Clean Energy
- Decent Work and Economic Growth
- Industry Innovation and Infrastructure
- Climate Action
ESG Agenda and Initiatives

Initiatives:

- SE Carbon Neutral Program
- Re-focused R&D
- New Safety Culture & Behaviours initiative
- Catalysta - Female Leadership Development

FY21
- Announcement
- Coal ramp down
- Blue Portfolio
  - 170kV Circuit Breaker

FY23
- 100% Renewable Electricity
  - (own consumption)
- >100MW Turbo compression
  - NextGen Silyzer

FY25
- 25% Women in Top Leadership Functions

FY30
- 100% H₂ fired gas turbine
- Climate Neutral