

Press release

Munich, March 4, 2021

Deutsche Boerse announces Siemens Energy as new member of stock index DAX

A few months after listing in the Prime Standard of the Frankfurt Stock Exchange, Siemens Energy will be included in the most important German stock index DAX. This was announced by Deutsche Boerse yesterday evening (German time). The change in the DAX composition will become effective on March 22. The energy technology company Siemens Energy was carved-out from Siemens AG last year and has been listed as an independent company since September 2020.

Christian Bruch, CEO Siemens Energy:

"The fact that we will become a DAX member so soon after our initial listing on the stock exchange is a great recognition of our company's proposition and the commitment of our employees. As a leading energy technology company, we want to actively shape the energy transition and grow profitably. Becoming a DAX member is a motivation for all of us to consistently pursue this goal for the benefit of our stakeholders."

Contact for journalists

Tim Proll-Gerwe

Phone: +49 (0)152 2283 5652

E-mail: tim.proll-gerwe@siemens-energy.com

Annette von Leoprechting

Phone: +49 (0)174 330 3977

E-mail: annette.von_leoprechting@siemens-energy.com

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Siemens Energy is one of the world's leading energy technology companies. The company works with its customers and partners on energy systems for the future, thus supporting the transition to a more sustainable world. With its portfolio of products, solutions and services, Siemens Energy covers almost the entire energy value chain – from power generation and transmission to storage. The portfolio includes conventional and renewable energy technology, such as gas and steam turbines, hybrid power plants operated with hydrogen, and power generators and transformers. More than 50 percent of the portfolio has already been decarbonized. A majority stake in the listed company Siemens Gamesa Renewable Energy (SGRE) makes Siemens Energy a global market leader for renewable energies. An estimated one-sixth of the electricity generated worldwide is based on technologies from Siemens Energy. Siemens Energy employs more than 90,000 people worldwide in more than 90 countries and generated revenue of around €27.5 billion in fiscal year 2020. www.siemens-energy.com.