

# Press release

Munich, September 28, 2020

## Siemens Energy's debut on the stock market

Today, Siemens Energy AG began trading on the Frankfurt Stock Exchange. The share's opening price was quoted at 22.01 Euro, which corresponds to a market capitalization of 15,993,460,697.93 Euro.

Christian Bruch, CEO of Siemens Energy: "Our listing marks the start of a new, important era in the company's history. As an independent company, we now have the entrepreneurial flexibility we need to help shape the global transformation of the energy markets in a sustainable and economically successful manner. We are also aware of the responsibility this brings with it, because with listing we are not only committed to society, but also to our shareholders. We are now doing everything in our power to seize the opportunities offered by the global energy transformation. Our 91,000 employees are committed to helping our customers transforming the energy market."

The listing is following the successful spin-off of the Gas and Power business from Siemens AG. With 91,000 employees in more than 90 countries, Siemens Energy is a leading global energy technology company. With its service business and its 67 percent share in the listed Siemens Gamesa Renewable Energy, Siemens Energy is operating along almost the entire energy value chain. An estimated one-sixth of the world's power generation is already based on technologies from Siemens Energy. The largest shareholder is Siemens AG with a stake of 35.1 percent.

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Maria Ferraro, Chief Financial Officer of Siemens Energy: "Siemens Energy has all the ingredients it needs for a good start on the stock market: We are extremely well financed and have a compelling equity story. Our mission is to support our customers in the transformation of the global energy markets and at the same time to increase the shareholder value. This also includes a solid dividend policy. We intend to pay out between 40 and 60 percent of consolidated net income after taxes to our shareholders each year.

Siemens Energy shares are traded on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange under the symbol ENR. The International Securities Identification Number (ISIN) is DE000ENER6Y0, the German Securities Identification Number ENER6Y.

This press release is available at <https://sie.ag/333luCA>  
For further information on the Siemens Energy spin-off, please see [www.siemens-energy.com/investorrelations](http://www.siemens-energy.com/investorrelations)

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**Siemens Energy** is one of the world's leading energy technology companies. The company works with its customers and partners on energy systems for the future, thus supporting the transition to a more sustainable world. With its portfolio of products, solutions and services, Siemens Energy covers almost the entire energy value chain – from power generation and transmission to storage. The portfolio includes conventional and renewable energy technology, such as gas and steam turbines, hybrid power plants operated with hydrogen, and power generators and transformers. More than 50 percent of the portfolio has already been decarbonized. A majority stake in the listed company Siemens Gamesa Renewable Energy (SGRE) makes Siemens Energy a global market leader for renewable energies. An estimated one-sixth of the electricity generated worldwide is based on technologies from Siemens Energy. Siemens Energy employs 91,000 people worldwide in more than 90 countries and generated revenue of around €29 billion in fiscal year 2019. [www.siemens-energy.com](http://www.siemens-energy.com).

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