



**Joe Kaeser**

Chairman of the Supervisory Board  
Siemens Energy AG



**Dr. Christian Bruch**

President and CEO  
Siemens Energy AG

Dear Shareholders,

Both the German Bundestag and Bundesrat recently decided to extend the COVID-19 Measures Act until the end of August 2022. This means that in view of the pandemic situation, a virtual Annual General Meeting (AGM) can continue to be held instead of an in-person AGM. We regret, however, that a legal framework, which would make it possible to hold a virtual AGM with comprehensive interactive participation rights in the same legally secure manner as an AGM with physical presence, is still missing.

Nevertheless: The health and safety of you, our shareholders, and all other participants in our AGM are always our top priority. The pandemic situation is volatile and unclear. Renowned experts are assuming a fourth wave for the coming winter months. From today's perspective, no one can predict with certainty what the situation will be like in a few months' time – and it is impossible to predict the requirements that will then be in place for major events in the individual German federal states.

The next Siemens Energy AGM takes place in February 2022. We have to decide now, however, in which format our meeting will be held. This has, above all, to do with organizational scheduling constraints such as, for example, the binding booking of a suitable venue. After carefully weighing all aspects, we came to the conclusion that, at this time, there is no planning certainty for an in-person event: the risk of having to cancel such an event – combined with all the organizational and financial risks – would not be justifiable.

We have considered all these points and made a decision: Siemens Energy is now preparing for a virtual AGM in 2022.

Dear Shareholders,

At our first AGM, we already missed the personal exchange with you at the venue, the conversations and meetings on the sidelines. This was an unsatisfactory situation for both the Executive and Supervisory Board – and I am sure this is also true for you. That is why we are also disappointed that, given the circumstances, a purely virtual format is again required. We therefore ask for your understanding.

Although there is still some time: In 2023, we hope to be able to hold an AGM “on site” again. We would be delighted if such a shareholder meeting could then take place under normal conditions.



Joe Kaeser  
Chairman of the Supervisory Board



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