



Joe Kaeser

Chairman of the Supervisory Board
Siemens Energy AG

Dear Shareholders,

Thank you very much for the vast amount of valuable feedback regarding our AGM agenda prior to our AGM. We received encouraging comments for most of the agenda items as well as critical inputs for some other topics. The overarching concern was clearly about the independence of the chairman of the audit committee.

As I have laid out in my previous letter, we see Ralf Thomas as a highly suited candidate to fill this role for an interim period, given his highest levels of expertise and experience. While this assessment has been widely shared in terms of competence, the formal requirement for a fully independent audit chair has been clearly reiterated by most investors.

To address the above-mentioned concerns properly, Ralf Thomas has agreed to resign from the role as a chairman of the audit committee by the next AGM in February 2022. This will allow the migration of this role to a fully independent member and chairperson for the audit committee while securing Mr. Thomas' expertise for a proper transition of Siemens Energy in the first year after the spin-off.

In the meantime, the nomination committee of the supervisory board will start the process in a timely manner to secure another highly qualified, but independent candidate to take his role of the chairperson of the audit committee latest after the completion of the AGM 2022.

*Thank you for your trust!
All the best! JK*

Joe Kaeser

Chairman of the Supervisory Board of Siemens Energy AG