

# Press release

Munich, January 24, 2021

## Ad hoc: Siemens Energy AG announces preliminary results for first quarter of fiscal year 2021 and confirms its outlook for fiscal year 2021

Siemens Energy AG announces preliminary results for the first quarter of fiscal year 2021:

- Adjusted EBITA at Siemens Energy was with €243m back in a positive range (Q1 FY 2020: negative €117m) and therefore higher than expected. The recent quarter benefited from operational improvements driving lower costs, however, including positive temporary effects. Adjusted EBITA before Special Items increased to €366m, reflecting a margin of 5.6%.
- Siemens Energy orders reached €7.4bn, substantially below the high basis of comparison in the first quarter of the prior year.
- Revenue increased by 2.6% to €6.5bn.
- We confirm our outlook for fiscal year 2021.

### Siemens Energy

Order intake: €7,432m (Q1 FY 2020: €10,029m; consensus €7,237m), down 26% nominal

Revenue: €6,541m (Q1 FY 2020: €6,373m; consensus: €6,710m), up 3% nominal

Adjusted EBITA: €243m (Q1 FY 2020: neg. €117m; consensus: neg. €26m), reflecting a margin of 3.7% (Q1 FY 2020: neg. 1.8%; consensus: neg. 0.4%)

Adjusted EBITA before Special Items: €366m (Q1 FY 2020: neg. €74m; consensus: €119m), reflecting a margin of 5.6% (Q1 FY 2020: neg. 1.2%; consensus: 1.8%)

### Gas and Power

Order intake: €5,166m (Q1 FY 2020: €5,434m; consensus €4,616m), down 5% nominal

Revenue: €4,292m (Q1 FY 2020: €4,420m; consensus: €4,331m), down 3% nominal

Adjusted EBITA: €191m (Q1 FY 2020: €51m; consensus: €14m), reflecting a margin of 4.5% (Q1 FY 2020: 1.2%; consensus: 0.3%)

Adjusted EBITA before Special Items: €267m (Q1 FY 2020: €68m; consensus: €89m), reflecting a margin of 6.2% (Q1 FY 2020: 1.5%; consensus: 2.1%)

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The above figures are preliminary and Siemens Energy AG will publish its full earnings release for the first quarter of fiscal year 2021 on February 2, 2021.

## Disclaimer

This document contains statements related to our future business and financial performance, and future events or developments involving Siemens Energy that may constitute forward-looking statements. These statements may be identified by words such as “expect,” “look forward to,” “anticipate” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project,” or words of similar meaning. We may also make forward-looking statements in other reports, prospectuses, in presentations, in material delivered to shareholders, and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens Energy’s management, of which many are beyond Siemens Energy’s control. These are subject to a number of risks, uncertainties, and other factors, including, but not limited to, those described in disclosures, in particular in the chapter “Report on expected developments and associated material opportunities and risks” in the Annual Report. Should one or more of these risks or uncertainties materialize, should acts of force majeure, such as pandemics, occur, or should underlying expectations including future events occur at a later date or not at all, or should assumptions prove incorrect, Siemens Energy’s actual results, performance, or achievements may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens Energy neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

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