

Munich, November 6, 2019

Maria Ferraro to become Siemens' new Chief Diversity Officer

- **Ferraro to take on this role, effective December 1, 2019, in addition to her position as Chief Financial Officer (CFO) at Siemens Digital Industries**
- **In this role, she will report to Deputy CEO and future Labor Director Roland Busch**

Maria Ferraro (46), Chief Financial Officer at Digital Industries, will become the new Chief Diversity Officer (CDO) of Siemens AG, effective December 1, 2019. In her capacity as CDO, she will be succeeding Janina Kugel, whose contract will expire at the end of January 2020. Ferraro will take on the new position in addition to her leadership role as CFO at the Digital Industries Operating Company. As Chief Diversity Officer, she will report directly to Deputy CEO Roland Busch, who will be succeeding Janina Kugel as Chief Human Resources Officer (CHRO) and Labor Director, effective December 1, 2019.

Maria Ferraro joined Siemens in 2004. Before being appointed CFO of Siemens Digital Industries in April 2019, she held multiple leadership positions in the area of finance at Siemens in Canada, Germany, the U.S. and the UK. Ferraro was born in Canada and began her career at Price Waterhouse Coopers and Nortel Networks in Ontario, Canada and in Paris, France.

“Janina Kugel has been instrumental in driving the topics of diversity and inclusion at Siemens in recent years and has enabled our company to make considerable progress in this respect. Maria Ferraro has also been actively involved in the area of diversity for a long time. As a result, she combines her solid business perspective with a personal and authentic passion for inclusion. She’s the ideal successor as Chief Diversity Officer,” said Roland Busch, Deputy CEO of Siemens AG.

“Diversity and inclusion are not only nice to have; they are crucial for the success of our businesses. Diverse teams are more successful overall because they ultimately drive more creative and innovative solutions. I am proud of what we have already achieved in recent years and am excited to continue to progress this important business initiative”, said Maria Ferraro.

This press release and a press photograph are available at: sie.ag/36AGpOu.

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