

Munich, January 30, 2020

Michael Hagmann to head Investor Relations at Siemens Energy

Effective February 1, 2020, Michael Hagmann (53) will be responsible for setting up Siemens Energy's Investor Relations Department. He will report directly to Michael Sen, designated CEO of Siemens Energy.

Since the early 1990s, Michael Hagmann has been an equity analyst with a focus on international capital goods companies. For the past twenty years, he has led successful teams at companies such as UBS and HSBC in London. Hagmann completed studies in economics at Friedrich-Alexander-Universität in Erlangen-Nuremberg, Germany, and at Ludwig-Maximilians-Universität in Munich, Germany.

"Michael Hagmann's expertise and many years of experience make him the ideal candidate for positioning Siemens Energy as an independent energy company on the capital market," said Michael Sen, member of the Managing Board of Siemens AG and designated CEO of Siemens Energy.

"I'm very much looking forward to my new role as Head of Investor Relations at Siemens Energy. Siemens Energy's diversified portfolio will enable us to address the challenges of climate change and to support the transition towards clean energy," added Michael Hagmann.

By the end of September 2020, Siemens Energy is to be spun off as a publicly listed company. The company will address a significant portion of the value chain across the oil and gas, power generation and power transmission segments, including the related service activities.

This press release and a press picture are available here: sie.ag/2O3F8YD

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