Information and forward-looking statements

This document contains statements related to our future business and financial performance, and future events or developments involving Siemens Energy that may constitute forward-looking statements. These statements may be identified by words such as “expect,” “look forward to,” “anticipate” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project,” or words of similar meaning. We may also make forward-looking statements in other reports, prospectuses, in presentations, in material delivered to shareholders, and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens Energy’s management, of which many are beyond Siemens Energy’s control. These are subject to a number of risks, uncertainties, and other factors, including, but not limited to, those described in disclosures, in particular in the chapter “Report on expected developments and associated material opportunities and risks” in the Annual Report and in the Half-Year Financial Report, which should be read in conjunction with the Annual Report. Should one or more of these risks or uncertainties materialize, should acts of force majeure, such as pandemics, occur, or should underlying expectations including future events occur at a later date or not at all, or should assumptions prove incorrect, Siemens Energy’s actual results, performance, or achievements may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement.

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Demographic change, Climate change, Urbanization, Globalization, Digitalization are drastically changing our environment.
At the same time, we expect a …

>50% increase in global electricity generation by 2040

And still …

770 million people are living without access to electricity

How can we meet the growing demand for electricity while protecting our climate?

This is where we come in.
by supporting our customers in transitioning to a more sustainable world, based on our innovative technologies and our ability to turn ideas into reality.
We are a world leader in energy

- Present in >90 countries
- ~1/6 of global electricity generation based on our technology
- >50% decarbonized portfolio
Our setup
The leading pureplay energy company

Our offering
- Products
- Solutions
- Services

Across the value chain
- Generation
- Transmission
- Storage

Broad technology portfolio
- From Conventional to Renewables

Siemens Energy AG

Gas and Power (“GP”)
- Generation
- Industrial Applications
- Transmission
- New Energy

Siemens Gamesa Renewable Energy (“SGRE”)
- 67% owned
- Onshore
- Offshore

Company Presentation 10
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Our setup
Innovative products support customers in transitioning to a more sustainable world

- **Generation**: NET ZERO through hybrid power plants
- **Industrial Applications**: up to 60% H₂ capable gas turbine portfolio
- **Transmission**: SF₆-FREE portfolio that is market-leading
- **SGRE**: >260 Mt GHG savings p.a. to customers
- **New Energy Business**: 100% H₂ Enabling hydrogen economy

1 Up to 60 vol.% dry low emission H₂ capability for SGT-600

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Our setup
Solution competence helps to transform entire societies

Egypt
- 40 m people
- >$1 bn annual cost savings
- 3 power plants gas-fired, combined cycle
- 6 gas-insulated substations
- Local service and training center

Iraq
- 38 m people
- 11 GW being added to national grid
- 13 substations and 35 power transformers
- 500 MW gas-fired power plant

Bolivia
- 11 m people
- >1 GW added to local grid
- 23 SGT-800 gas turbines and 11 SST-400 steam turbines
- 25 transformers
- Local service and training center
Our setup
Market-leading services are the core for future value creation

Gas & Power

€35 bn
Service backlog

€8 bn
Service revenue¹

42%
Service revenue share²

SGRE

€12 bn
Service backlog

€1.6 bn
Service revenue

16%
Service revenue share²

- Growing business with record service backlog
- Key profit contributor
- Key focus area for R&D
- Expanding digital offering
- Focus on holistic and profitable Long Term Service Programs (LTPs)

Service is the backbone of Siemens Energy

1 €(0.3) bn reconciliation of divisional revenues to Gas & Power
2 Service share calculated based on segment's total revenue
Our setup
Sustainability is at the core of our actions

Our commitments …

Climate neutral
in own operations by 2030

Gender diversity
25% by 2025 | 30% by 2030
(females in management level 1 and 2)

Green electricity
100% of own power consumption by 2023

Safety leader
leading safety performance in our industry

… supporting the UN Sustainable Development Goals

5. Gender equality
7. Affordable and clean energy
8. Decent work and economic growth
9. Industry, innovation and infrastructure
13. Climate action

United Nations Global Compact
Our setup
Our values and behaviors are key

Focus on the customer
We listen to our customers and adapt our solutions and processes to fit their needs.

Decisively move forward
We move fast with simplicity, focus, and ownership for decisions, also under uncertain conditions.

Be open and inclusive
We listen respectfully to learn from others and leverage our differences to innovate for better solutions.

Build strong partnerships
We care for others and deliver on our promises to win trust from our colleagues, our customers, and our communities.
Our setup
A strong management team

Executive Board

Christian Bruch
President and Chief Executive Officer

Maria Ferraro
Chief Financial Officer
Executive Board Member

Tim Holt
Executive Board Member
Segment Manager
Gas and Power | SGRE

Jochen Eickholt
Executive Board Member
Segment Manager
Gas and Power

Siemens Gas and Power
Segment Management: Jochen Eickholt, Tim Holt

Industrial applications
Thorbjörn Fors
EVP

Generation
Karim Amin
EVP

Transmission
Beatrix Natter
EVP

New Energy Business
Armin Schnettler
SVP

Siemens Gamesa
Renewable Energy
Segment Management: Tim Holt

Andreas Nauen
CEO

Martin Welter
EVP FINANCE

Karim Amin
EVP

Michael Becker
EVP FINANCE

Jörg Steinhäuser
EVP FINANCE

Boris Tramm
SVP FINANCE

Beatriz Puente was appointed as CFO effective from 2020-12-01.
2020-11-16
Our businesses
The energy value chain

- Generation
- Transmission
- New Energy Business
- Industrial Applications
- Renewables
Generation

We offer a broad portfolio of products, solutions and services for central and distributed power generation. Our product portfolio comprises gas and steam turbines, generators and gas engines as well as instrumentation & controls and electrical systems. A comprehensive set of services covering performance enhancements, maintenance services, customer training and professional consulting complement its products and solutions businesses.

siemens-energy.com/generation

Positioning
A market leader with strong global presence, high customer intimacy and highly competitive portfolio.

Service
Resilient service business with strong backlog, attractive profitability and a growing fleet.

Energy transition
Driving the energy transition by distributed offering and innovations in decarbonized energy systems and digital.

Value
Value generation by cost-out programs, footprint consolidation, portfolio streamlining and focus on service and distributed.
Transmission

We offer a broad portfolio of products, systems, solutions and services geared around the key market trends of digitalization, decarbonization, grid stability and electrification. The product portfolio comprises air- and gas-insulated switchgear, transformers, digitalized products and other products such as bushings.

The Transmission division offers its products individually or as part of tailor-made systems and solutions as well as services relating to power transmission.

siemens-energy.com/transmission

Positioning
Market and technology leader in a mission-critical element of the global energy system.

Growth
Excellent growth prospects driven by industry-leading and innovative portfolio focused on key market trends.

Profitability
Significant margin improvement potential supported by project excellence, portfolio streamlining and cost optimization.
Industrial Applications

We offer a broad portfolio of products, integrated systems and solutions, comprising rotating equipment, integrated drive-train systems, electrification, automation and digital solutions for the on- and offshore industry, marine industry and the fiber industry, and water treatment solutions. Our Industrial Applications division also provides services for oil & gas and distributed generation customers, including other industries such as food and beverages, minerals and metals, industrial parks and municipalities.

siemens-energy.com/industrial-applications
New Energy Business

We complement the portfolio of Siemens Energy by developing new technologies in the field of decarbonized energy systems. The current focus of the New Energy Business is to enable the green hydrogen economy and to promote decarbonization, for instance by developing “power-to-x” technologies which use electricity from renewable energy sources for the production of low-CO$_2$ synthetic energy sources (power fuels).

siemens-energy.com/new-energy-business

Hydrogen Systems
Industry grade and highest quality green electrolyzer-based Power-to-hydrogen systems and services

Power-to-X-Solutions
- Electrolyzer-based Power-to-Hydrogen and Power-to-Liquids solutions and services
- Electrolyzer-based turnkey solution package

Energy Consulting & Digital Services
- Electrolyzer-integrating Energy system design
- Specific Power-to-X related digital services and optimization solutions
Siemens Gamesa Renewable Energy

We focus on the promotion, design, development, manufacture and supply of products, installation and technologically advanced services in the renewable energy sector with a focus on wind power plants; it also provides services including management, operation and maintenance.

siemensgamesa.com

Positioning
A market leader in the attractive wind industry with the right foundation in place to play a key role in decarbonization trends

Growth
Highly favorable industry dynamics, with growth mainly coming from attractive offshore and service segments

Value
Well positioned for value creation with innovation, productivity & asset management, operational excellence and sustainability at the core of SGRE
Our strategy
Our company program Energy of Tomorrow

Accelerating Impact

- Focus and deliver on the fundamentals
- Co-create innovations with customers and partners
- Starting the energy transformation

Leading the energy transformation

- Most valued energy technology company
- Electrifying countries and communities
- Act as data-driven company

Nov 2023 2025 2030

Powered by our people and our values

We energize society

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Our strategy
We focus on five areas to accelerate impact

Performance
Rigorously following up on operational performance

Operational Excellence
Clear accountabilities, lean structures, right people at right place

Portfolio
Driving an active portfolio management

Innovation
Clear R&D allocation towards tangible returns and longer-term potentials

Customers
Customer focus, co-creating projects and solutions
Our focus: Operational Excellence and Portfolio
Clear accountabilities, lean structures and active portfolio management

- Resizing our footprint
  Less complex, more agile and flexible

- Portfolio streamlining
  Leaner, less complex line-up

- Project excellence
  Better execution, be selective

- Supply chain excellence
  Efficient and better sourcing

- Sustainable inventory reduction
  Fewer parts, less complexity, Additive Manufacturing

- Getting closer to our customers
  Winning better business
Our focus: Innovation
Clear R&D allocation towards tangible returns and longer-term potentials

Key facts¹
- ~24,200 single patents and utility models
- ~5,000 R&D employees
- €1 bn R&D spend

Our R&D strategy
- Strict capital return criteria for allocation
- Focus areas: Service and sustainability
- Co-creation and partnering in innovation

¹ R&D spend and employees as of FY19; number of single patents and utility models as of June 30, 2020
Our focus: Innovation Examples

We enable society to grow
Floating power
The evolution to floating power combines state-of-the-art power plant technology with a barge for more mobility, flexibility and fast installation.

We shape the market
Electrolyzer
Silyzer 300’s modular design with unique scaling of PEM electrolysis for high plant efficiency and availability enabling low H₂ production costs.

We boost productivity
Additive Manufacturing
Transforming the energy industry: Faster artificial intelligence-based innovation cycles as well as streamlined and greater on-demand production methods.

We digitalize energy
SensProducts™
Next generation digitally enabled transmission products for simplified asset management and increased availability.
Our focus: Customer Examples

We lead the way: Siemens Energy is the partner of choice.

Combine turbine competence with green hydrogen innovation

**Uniper | Decarbonize existing assets**
- Upgrading gas turbines for hydrogen co-firing with integrated storage
- "Brownfield transformation" projects to decarbonize power plants

Oil & Gas industry knowledge leveraged with transmission leadership

**Equinor | Reduce CO₂ footprint in oil production**
- Cutting carbon emissions by electrifying O&G processes
- Developing cost-effective "power-from-shore" solutions with grid stability

Unique offshore capability in transmission and wind

**EnBW | Implementation of high efficiency equipment**
- Combined delivery of offshore transformer modules (OTM) and wind turbines
- Implement OTMs that are small & lightweight for single pile installation
Our strategy
Digitalization as a value driver

Siemens Energy digitalizes the energy transformation – effectively, efficiently and securely.

New digital revenue
- We create new revenue streams by offering software-as-a-service seamlessly across our product range
- Example: Omnivise offering, e.g., Cybersecurity

Increasing the value of our offering
- We combine our domain expertise with our digital expertise to differentiate our value and offerings for our customers
- Example: Remote Services

Internal digitalization
- We automate our internal processes and build the necessary digital infrastructure to react to rapid changes of the digital world
- Example: Digitalized outage processes
Our strategy
Unlocking growth potentials globally

Example

Asia Pacific

Growth in energy demand

<table>
<thead>
<tr>
<th>Year</th>
<th>Demand (TWh)</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>12,327</td>
<td></td>
</tr>
<tr>
<td>2040</td>
<td>22,245</td>
<td>&gt;80%</td>
</tr>
</tbody>
</table>

1 Incl. China, IEA | 2 SPS: Source: IEA (Stated Policies Scenario)

Grid development
Partner of choice for transmission system development (e.g., UHVDC in China)

Industrial growth
Strong position in decentral power generation and grid connection

Technology Partnership
For Large Gas turbines (UGTC in China)

Nuclear/Coal to gas shift
Opportunities for high-efficient gas turbines (e.g., HL class in South Korea)

Growing share of wind
Utilization of full potential as leading global OEM (e.g., Taiwan and Australia)
We are #TeamPurple #WeEnergizeSociety
Siemens Energy
Partner and Driver of the Energy Transition
Thank you for your time
Our contacts for further information

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