

Press release

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Siemens Energy AG to propose KPMG as independent auditor

Siemens Energy AG intends to appoint KPMG as independent auditor for the annual and consolidated financial statements starting with fiscal year 2024. The company plans to submit a corresponding proposal to be voted on by its shareholders at the Annual General Meeting for fiscal year 2024. This has been approved by the Supervisory Board of Siemens Energy AG in the meeting on September 21st based on the recommendation of the Audit Committee.

Laurence Mulliez, Chairwoman of the Audit Committee of Siemens Energy AG's Supervisory Board: "KPMG submitted an attractive offer with a convincing audit approach and a focus on digitalization and service quality. Also, the team KPMG selected for the audit of Siemens Energy AG is characterized by a high degree of expertise, experience, and industry know-how".

The recommendation was preceded by a selection procedure in accordance with the respective European regulations. The audit mandate may be renewed annually by the shareholders' meeting without a new tender process. For fiscal year 2034 at the latest a new tender process will be required.

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Siemens Energy is one of the world's leading energy technology companies. The company works with its customers and partners on energy systems for the future, thus supporting the transition to a more sustainable world. With its portfolio of products, solutions and services, Siemens Energy covers almost the entire energy value chain – from power generation and transmission to storage. The portfolio includes conventional and renewable energy technology, such as gas and steam turbines, hybrid power plants operated with hydrogen, and power generators and transformers. More than 50 percent of the portfolio has already been decarbonized. A majority stake in the listed company Siemens Gamesa Renewable Energy (SGRE) makes Siemens Energy a global market leader for renewable energies. An estimated one-sixth of the electricity generated worldwide is based on technologies from Siemens Energy. Siemens Energy employs around 91,000 people worldwide in more than 90 countries and generated revenue of €28.5 billion in fiscal year 2021. www.siemens-energy.com.